

REGISTERED NUMBER: 06943607 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
TWENTYCI LTD

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for the Year Ended 31 December 2017**

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TWENTYCI LTD

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS: Mr G D Newton
Mr I M Lancaster

SECRETARY: Mr G D Newton

REGISTERED OFFICE: 8 Whittle Court
Knowlhill
Milton Keynes
MK5 8FT

REGISTERED NUMBER: 06943607 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

SOLICITORS: Rosenblatt
9-13 St Andrew Street
London
EC4A 3AF

TWENTYCI LTD (REGISTERED NUMBER: 06943607)**Balance Sheet
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		137,647		82,626
Investments	5		-		60,000
			137,647		142,626
CURRENT ASSETS					
Debtors	6	6,037,576		3,738,687	
Cash at bank and in hand		160,105		289,471	
		6,197,681		4,028,158	
CREDITORS					
Amounts falling due within one year	7	6,112,129		3,990,649	
NET CURRENT ASSETS			85,552		37,509
TOTAL ASSETS LESS CURRENT LIABILITIES			223,199		180,135
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			223,198		180,134
SHAREHOLDERS' FUNDS			223,199		180,135

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TWENTYCI LTD (REGISTERED NUMBER: 06943607)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Mr G D Newton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Twentyci Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover is derived solely from the company's principal activity in the United Kingdom.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation has been calculated on the straight line method and aims to write down the cost, less estimated residual value, of tangible fixed assets over their expected useful lives, using the following periods:

Leasehold improvements over the term of the lease
Plant, machinery and database equipment 4 to 8 years
Fixtures, fittings and office equipment 3 to 10 years
Motor vehicles 4 years

Pension costs and other post-retirement benefits

Retirement benefits to employees are provided through defined contribution schemes. The assets of the scheme are administered by trustees and in funds independent of the company. The pension cost charge for the period was £51,136 (2016:£22,325). The total contributions outstanding at 31 December 2017 were £6,806 (2016:£977)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 54 (2016 - 54) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2017	53,630	319,920	99,752	14,500	487,802
Additions	18,685	18,510	65,243	-	102,438
At 31 December 2017	72,315	338,430	164,995	14,500	590,240
DEPRECIATION					
At 1 January 2017	50,746	273,145	78,385	2,900	405,176
Charge for year	3,160	26,588	14,769	2,900	47,417
At 31 December 2017	53,906	299,733	93,154	5,800	452,593
NET BOOK VALUE					
At 31 December 2017	18,409	38,697	71,841	8,700	137,647
At 31 December 2016	2,884	46,775	21,367	11,600	82,626

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST OR VALUATION	
At 1 January 2017	60,000
Additions	29,040
Revaluations	(89,040)
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	60,000

Cost or valuation at 31 December 2017 is represented by:

	Unlisted investments £
Valuation in 2017	(89,040)
Cost	89,040

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	1,103,840	816,275
Amounts owed by group undertakings	4,520,356	2,414,355
Other debtors	55,660	13,325
Accrued income	40,000	285,385
Prepayments	317,720	209,347
	<u>6,037,576</u>	<u>3,738,687</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	680,637	839,812
Amounts owed to group undertakings	4,466,331	2,110,653
Social security and other taxes	113,837	44,342
VAT	125,099	97,656
Other creditors	19,898	20,714
Pension scheme liability	6,806	977
Deferred income	104,970	73,792
Accrued expenses	594,551	802,703
	<u>6,112,129</u>	<u>3,990,649</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

9. RELATED PARTY DISCLOSURES - continued

At the balance sheet date, the company was owed and owed to the following amounts by companies under the common directorship:

Company	31.12.17	31.12.16
Incamax PTE.LTD	625,826	137,691
Property Network Media Ltd	120,845	113,692
Fist Car Young Drivers Club Ltd	5,880	2,880
Twentyci Holdings Limited	1,216,630	150,000
View My Chain Limited	nil	52,977
CI and D Limited	2,510,950	1,957,090
Twenty Investments Limited	125	25
Evolve Retail Limited	40,000	nil
TwentyCi Data Limited	(4,466,331)	(2,110,653)

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I M Lancaster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.