

REGISTERED NUMBER: 06943607 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
TWENTYCI LTD

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for the Year Ended 31 December 2016**

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TWENTYCI LTD

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS: Mr G D Newton
Mr I M Lancaster

SECRETARY: Mr G D Newton

REGISTERED OFFICE: 6 Whittle Court
Knowlhill
Milton Keynes
MK5 8FT

REGISTERED NUMBER: 06943607 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

SOLICITORS: Rosenblatt
9-13 St Andrew Street
London
EC4A 3AF

TWENTYCI LTD (REGISTERED NUMBER: 06943607)**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		82,626		44,287
Investments	5		60,000		60,000
			142,626		104,287
CURRENT ASSETS					
Debtors	6	3,786,673		2,572,457	
Cash at bank and in hand		289,471		130,473	
		4,076,144		2,702,930	
CREDITORS					
Amounts falling due within one year	7	3,990,649		2,678,851	
NET CURRENT ASSETS			85,495		24,079
TOTAL ASSETS LESS CURRENT LIABILITIES			228,121		128,366
PROVISIONS FOR LIABILITIES			47,986		47,986
NET ASSETS			180,135		80,380
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			180,134		80,379
SHAREHOLDERS' FUNDS			180,135		80,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TWENTYCI LTD (REGISTERED NUMBER: 06943607)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

Mr G D Newton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

TwentyCI Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover is derived solely from the company's principal activity in the United Kingdom.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation has been calculated on the straight line method and aims to write down the cost, less estimated residual value, of tangible fixed assets over their expected useful lives, using the following periods:

Leasehold improvements over the term of the lease
Plant, machinery and database equipment 4 to 8 years
Fixtures, fittings and office equipment 3 to 10 years
Motor vehicles 4 years

Pension costs and other post-retirement benefits

Retirement benefits to employees are provided through defined contribution schemes. The assets of the scheme are administered by trustees and in funds independent of the company. The pension cost charge for the period was £22,325 (2015:£8,696). The total contributions outstanding at 31 December 2016 were £977 (2015:£2,128)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 54 .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2016	50,697	280,148	85,408	-	416,253
Additions	2,933	39,772	14,344	14,500	71,549
At 31 December 2016	53,630	319,920	99,752	14,500	487,802
DEPRECIATION					
At 1 January 2016	50,697	247,974	73,295	-	371,966
Charge for year	49	25,171	5,090	2,900	33,210
At 31 December 2016	50,746	273,145	78,385	2,900	405,176
NET BOOK VALUE					
At 31 December 2016	2,884	46,775	21,367	11,600	82,626
At 31 December 2015	-	32,174	12,113	-	44,287

5. FIXED ASSET INVESTMENTS

	Other investme £
COST	
At 1 January 2016 and 31 December 2016	60,000
NET BOOK VALUE	
At 31 December 2016	60,000
At 31 December 2015	60,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	864,261	1,045,614
Amounts owed by group undertakings	2,414,355	1,353,405
Other debtors	508,057	173,438
	<u>3,786,673</u>	<u>2,572,457</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	839,812	514,263
Amounts owed to group undertakings	2,110,653	955,515
Taxation and social security	141,998	82,377
Other creditors	898,186	1,126,696
	<u>3,990,649</u>	<u>2,678,851</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the balance sheet date, the company was owed the following amounts by companies under the common directorship:

Company	31.12.16	31.12.15
Incamax PTE.LTD	137,691	88,891
Property Network Media Ltd	113,692	68,933
Fist Car Young Drivers Club Ltd	2,880	nil
Twentyci Holdings Limited	150,000	150,000
View My Chain Limited	52,977	947

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I M Lancaster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.