

Registered Number 06943607

TWENTYCI LIMITED

Abbreviated Accounts

31 December 2012

TWENTYCI LIMITED

Registered Number 06943607

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	47,893	26,422
Investments	3	4	4
Total fixed assets		47,897	26,426
Current assets			
Debtors		1,289,981	1,117,619
Cash at bank and in hand		123,445	117,085
Total current assets		1,413,426	1,234,704
Creditors: amounts falling due within one year		(1,219,443)	(1,096,594)
Net current assets		193,983	138,110
Total assets less current liabilities		241,880	164,536
Creditors: amounts falling due after one year			(48,767)
Provisions for liabilities and charges		(177,167)	
Total net Assets (liabilities)		64,713	115,769
Capital and reserves			
Called up share capital		1	1
Profit and loss account		64,712	115,768
Shareholders funds		64,713	115,769

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2013

And signed on their behalf by:

G D Newton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover is derived solely from the company's principal activity in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2011	282,365
additions	55,218
disposals	
revaluations	
transfers	
At 31 December 2012	<u>337,583</u>
Depreciation	
At 31 December 2011	255,943
Charge for year	33,747
on disposals	
At 31 December 2012	<u>289,690</u>
Net Book Value	
At 31 December 2011	26,422
At 31 December 2012	<u>47,893</u>

3 Investments (fixed assets)

Reclassification from Investment Property (NBV 2011: £4)
to Fixed Asset Investments (2012: £4).

3 **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation has been calculated on the straight line method and aims to write down the cost, less estimated residual value, of tangible fixed assets over their expected useful lives, using the following periods: Leasehold improvements over the term of the lease Plant, machinery and database equipment 4 to 8 years Fixtures, fittings and office equipment 3 to 10 years

4 **Investments**

Investments are shown at cost less any provision for impairment.

5 **Pension costs and other post-retirement benefits**

Retirement benefits to employees are provided through defined contribution schemes. The assets of the scheme are administered by trustees and in funds independent of the company. The pension cost charge for the period was £11,422 (2011: £11,004). The total contributions outstanding at 31 December 2012 were £954 (2011: £755).

6 **Goodwill - pension costs**

Pension payments are made in respect of defined contribution schemes. The annual payments are charged to the profit and loss account. The company has no potential further liability in respect of pensions.

7 **Foreign currency**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

8 **Cash flow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group, the consolidated financial statements of which are publicly available.

9 **Group accounts**

The financial statements present information about the company as an individual and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Twenty Plc, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

10 **Parent company**

CI and Data Limited, a company registered in England and Wales, is the parent company of TwentyCi Limited. Any enquiries regarding either the company or the group should be forwarded to TwentyCi Limited, 6 Whittle Court, Knowlhill, Milton Keynes, MK5 8FT.

11 **Ultimate controlling party**

It is of the opinion of the directors that the company is ultimately controlled by Ian Lancaster, a director of the company.