

Registered Number 06940310

DIRECT SOURCE DISTRIBUTION LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	71,103	68,563
		<u>71,103</u>	<u>68,563</u>
Current assets			
Stocks		100,000	100,000
Debtors		23,053	5,370
Cash at bank and in hand		58,497	68,093
		<u>181,550</u>	<u>173,463</u>
Creditors: amounts falling due within one year		<u>(193,149)</u>	<u>(164,609)</u>
Net current assets (liabilities)		<u>(11,599)</u>	<u>8,854</u>
Total assets less current liabilities		<u>59,504</u>	<u>77,417</u>
Total net assets (liabilities)		<u>59,504</u>	<u>77,417</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		59,502	77,415
Shareholders' funds		<u>59,504</u>	<u>77,417</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 January 2014

And signed on their behalf by:

S Azam, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax , of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets -

Other accounting policies

Stock

Stock is valued at lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	90,383
Additions	20,240
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>110,623</u>
Depreciation	
At 1 April 2012	21,820
Charge for the year	17,700
On disposals	-
At 31 March 2013	<u>39,520</u>
Net book values	
At 31 March 2013	<u><u>71,103</u></u>
At 31 March 2012	<u><u>68,563</u></u>

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the Companies Act 2006.