

Registered Number 06940310

DIRECT SOURCE DISTRIBUTION LIMITED

Abbreviated Accounts

31 March 2011

DIRECT SOURCE DISTRIBUTION LIMITED

Registered Number 06940310

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	31,419	41,619
Total fixed assets		31,419	41,619
Current assets			
Stocks		150,000	80,000
Cash at bank and in hand		23,975	2,025
Total current assets		173,975	82,025
Creditors: amounts falling due within one year		(176,676)	(119,931)
Net current assets		(2,701)	(37,906)
Total assets less current liabilities		28,718	3,713
Total net Assets (liabilities)		28,718	3,713
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		28,716	3,711
Shareholders funds		28,718	3,713

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2012

And signed on their behalf by:

S Azam, Director

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Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

3560988

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

other tangible assets %

2 Tangible fixed assets

Cost	£
At 31 March 2010	51,619
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>51,619</u>
Depreciation	
At 31 March 2010	10,000
Charge for year	10,200
on disposals	
At 31 March 2011	<u>20,200</u>
Net Book Value	
At 31 March 2010	41,619
At 31 March 2011	<u>31,419</u>