SUSHI VENTURE PARTNERS LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

PAGES FOR FILING WITH REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2018

Company Registration No. 06932821 (England and Wales)

SUSHI VENTURE PARTNERS LIMITED

BALANCE SHEET
AS AT 30 JUNE 2018

	Note		2018 £		2017 £
Current assets					
Debtors: amounts falling due within one year	4	140		140	
Cash at bank and in hand	5	990		-	
		1,130		140	
Creditors: amounts falling due within one year	6	(56,582)		(55,580)	
Net current liabilities			(55,452)		(55,440)
Total assets less current liabilities			(55,452)		(55,440)
Net liabilities			(55,452)		(55,440)
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account			(56,452)		(56,440)
			(55,452)		(55,440)

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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Mr P R Albertini
Director

Date: 29 January 2019

The notes on pages 2 to 4 form part of these financial statements.

1. General information

Sushi Venture Partners Ltd is a private company limited by shares and registered in England and Wales. The company's registered number is 06932821 and the company's registered office is Unit 33 Battersea Business Centre, 99-109 Lavender Hill, London, SW11 5QL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

As at the balance sheet date, the company's liabilities exceeded assets by £55,452 (2017-£55,440). The company has the support of its principal creditor for the foreseeable future. Therefore, director is satisfied that the accounts have been properly prepared on going concern basis.

2.3 Borrowing costs

All borrowing costs are recognised in the Statement of Income and Retained Earnings in the year in which they are incurred.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

4. Debtors

	2018 £	2017 £
Other debtors	140	140

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	990	-
Less: bank overdrafts	-	(55)
	990	(55)

Cash at bank and in hand is measured at fair value, which is calculated as amounts held on deposit at banks employed by the company less any impairments. No impairments to cash balances have been made in these accounts as all cash deposits are held at credible financial institutions.

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank overdrafts	-	55
Other creditors	55,622	54,565
Accruals and deferred income	960	960
	56,582	55,580

7. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
1,000 (2017 - 1,000) Ordinary shares of £1.00 each	1,000	1,000

8. Related party transactions

During the year the director paid £67 (2017: £Nil) on behalf of Sushi Venture Partners Limited. As at the balance sheet date £852 (2017: £785) was owed by Sushi Venture Partners Limited to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.