

REGISTERED NUMBER: 06930268 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2012

FOR

SAFFRON SPORTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012**

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SAFFRON SPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: S M Preston

SECRETARY: Mrs H Preston

REGISTERED OFFICE: 3 Boytons Acre
Saffron Walden
Essex
CB11 4FS

REGISTERED NUMBER: 06930268 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SAFFRON SPORTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Saffron Sports Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Saffron Sports Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Saffron Sports Limited and state those matters that we have agreed to state to the director of Saffron Sports Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Saffron Sports Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Saffron Sports Limited. You consider that Saffron Sports Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Saffron Sports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

10 December 2012

SAFFRON SPORTS LIMITED (REGISTERED NUMBER: 06930268)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,403		10,204
CURRENT ASSETS					
Stocks		49,755		44,994	
Cash at bank and in hand		<u>26,766</u>		<u>43,531</u>	
		76,521		88,525	
CREDITORS					
Amounts falling due within one year		<u>68,998</u>		<u>86,464</u>	
NET CURRENT ASSETS			<u>7,523</u>		<u>2,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,926		12,265
CREDITORS					
Amounts falling due after more than one year			(114)		(2,702)
PROVISIONS FOR LIABILITIES			<u>(1,681)</u>		<u>(2,041)</u>
NET ASSETS			<u>14,131</u>		<u>7,522</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>14,031</u>		<u>7,422</u>
SHAREHOLDERS' FUNDS			<u>14,131</u>		<u>7,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SAFFRON SPORTS LIMITED (REGISTERED NUMBER: 06930268)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2012 and were signed by:

S M Preston - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	17,911
Additions	1,064
At 30 June 2012	<u>18,975</u>
DEPRECIATION	
At 1 July 2011	7,707
Charge for year	2,865
At 30 June 2012	<u>10,572</u>
NET BOOK VALUE	
At 30 June 2012	<u>8,403</u>
At 30 June 2011	<u>10,204</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year Mr S Preston received dividends of £31,000 (2011 £35,000).

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Preston by virtue of his ownership of 100% of the issued share capital of the company.

6. GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because they have undertaken to continue to support the company. The director's current accounts are interest free and unsecured, and the directors will not withdraw these funds in the forthcoming year.

The director expects, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.