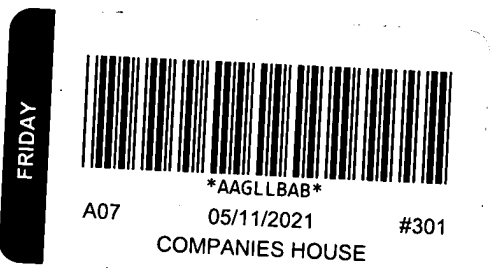


Acacia Facilities Management Limited

Annual Report and Financial Statements Year Ended 31 March 2021

Registration number: 06928362



Acacia Facilities Management Limited

Company Information

Directors	R P Ring BA FCA A J Dupont MBE DL G S Ridewood E V Glynn E J Robb
Registered office	Acacia House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Solicitors	Burges Salmon LLP One Glass Wharf Bristol BS2 0ZX
Bankers	Barclays Banking Plc 4th Floor, Bridgewater House Counterslip Finzels Reach Bristol BS1 6BX
Auditors	PKF Francis Clark Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

Acacia Facilities Management Limited

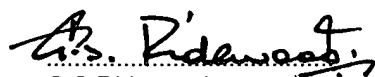
Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	4	6,728	3,392
Cash at bank and in hand		<u>36,800</u>	<u>32,268</u>
		43,528	35,660
Creditors: Amounts falling due within one year	5	<u>(23,972)</u>	<u>(19,567)</u>
Net assets		<u>19,556</u>	<u>16,093</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>19,555</u>	<u>16,092</u>
Shareholder's funds		<u>19,556</u>	<u>16,093</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 October 2021 and signed on its behalf by:



G S Ridewood
Director

Company Registration Number: 06928362

Acacia Facilities Management Limited

Notes to the Financial Statements

Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Acacia House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS 102.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

In making their going concern assessment, the directors have given consideration to the on-going impact of the global coronavirus pandemic on the operations and financial performance and position of both the company and the wider group, as well as on the residents / service users and their families. While recognising that there can be no certainty, having considered these factors and made all necessary enquiries, the directors are satisfied that the company will continue to meet its liabilities as they fall due, and are satisfied that the company will continue to operate with sufficient cash headroom for a period of at least 12 months (from the date of approval of these financial statements).

Acacia Facilities Management Limited

Notes to the Financial Statements

Year Ended 31 March 2021

Key judgements and sources of estimation uncertainty

In the application of the group's accounting policies management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key judgement that has a significant impact on the financial statements is in respect of going concern, as described above.

In the opinion of the directors, there are no key sources of estimation uncertainty as at 31 March 2021.

Revenue recognition

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

Rental income is recognised in the period to which the rental relates. Service charges are recognised in the period to which the rental relates.

Tax

Tax is recognised in profit or loss, except in respect of a change attributable to an item of income or expense recognised as other comprehensive income when the tax is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

The company holds the following financial instruments, all of which meet the conditions to be classified as basic instruments:

Short term trade, other and intra group balances:

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Acacia Facilities Management Limited

Notes to the Financial Statements

Year Ended 31 March 2021

3 Staff numbers

There were no persons employed by the company (including directors) during the year (2020 - none).

4 Debtors

	2021 £	2020 £
Trade debtors	3,290	931
Amounts due from group undertakings	1	1
Other debtors	619	643
Prepayments	2,818	1,817
	<u>6,728</u>	<u>3,392</u>

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,416	1,646
Amounts due to group undertakings	8,378	9,636
Corporation tax	812	-
Other creditors	2,210	-
Accrued expenses	11,156	8,285
	<u>23,972</u>	<u>19,567</u>

6 Share capital

Allotted, called up, unpaid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Acacia Facilities Management Limited

Notes to the Financial Statements

Year Ended 31 March 2021

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The company is a guarantor, by way of a fixed and floating charge, of a loan held by its parent, Somerset Care Limited, along with its fellow subsidiaries, Somerset Care Support Services Limited and Somerset Care at Home Limited. The total amount of guarantees not included in the balance sheet is £22,410,714 (2020 - £23,955,357).

8 Parent and ultimate parent undertaking

The company's immediate parent, and the parent of the smallest and largest group in which these financial statements are consolidated, is Somerset Care Limited, incorporated in England and Wales.

These financial statements are available upon request from Acacia House, Blackbrook Park Avenue, Taunton, Somerset, TA1 2PX.

9 Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Nicholas Farrant BA MSc FCA, who signed for and on behalf of PKF Francis Clark.