Registered Number 06926872

JOIN THE BITS LIMITED

Abbreviated Accounts

30 June 2012

JOIN THE BITS LIMITED **Registered Number 06926872**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		5,848	5,850
Investments		600	-
Cash at bank and in hand		31,428	25,134
		37,876	30,984
Creditors: amounts falling due within one year		(26,587)	(25,355)
Net current assets (liabilities)		11,289	5,629
Total assets less current liabilities		11,289	5,629
Total net assets (liabilities)		11,289	5,629
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,288	5,628
Shareholders' funds		11,289	5,629

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:
A Gallagher, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Other accounting policies
Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed asset investments are shown at cost less provision for permanent diminution in value. Current asset investments are shown at the lower of cost and net realisable value.

2 Transactions with directors

The director controls the company.

During the period the company paid £168 to A Gallagher for office facilities.

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