

Raindrops Day Nursery Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

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Raindrops Day Nursery Limited

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Raindrops Day Nursery Limited
(Registration number: 06925607)
Abbreviated Balance Sheet as at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	50,400	54,000
Tangible assets	<u>2</u>	34,850	38,428
		85,250	92,428
Current assets			
Debtors		15,894	6,982
Cash at bank and in hand		21,966	58,845
		37,860	65,827
Prepayments and accrued income		167	167
Creditors: Amounts falling due within one year		(73,445)	(85,187)
Net current liabilities		(35,418)	(19,193)
Total assets less current liabilities		49,832	73,235
Accruals and deferred income		(10,998)	(8,725)
Net assets		38,834	64,510
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		38,734	64,410

Shareholders funds

38,834	64,510
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For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 31 March 2017

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C h r i s t i n e
Director

A n n

C h a f f e

The notes on pages 2 to 3 form an integral part of these financial statements.

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Raindrops Day Nursery Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line basis
Equipment	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Raindrops Day Nursery Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	72,000	143,701	215,701
Additions	-	5,393	5,393
At 30 June 2016	72,000	149,094	221,094
Depreciation			
At 1 July 2015	18,000	105,273	123,273
Charge for the year	3,600	8,971	12,571
At 30 June 2016	21,600	114,244	135,844
Net book value			
At 30 June 2016	50,400	34,850	85,250
At 30 June 2015	54,000	38,428	92,428

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.