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“FORTY GREEN ENERGY LIMITED

ACCOUNTS

FOR THE PERIOD

TO

30th June 2010

**I T C ASSOCIATES
THE FORGE
234 BLIND LANE
FLACKWELL HEATH
BUCKS HP10 9LD
01628 520101**

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	COMPANIES HOUSE	
A33	02/03/2011	249
	COMPANIES HOUSE	

FORTY GREEN ENERGY LIMITED

COMPANY INFORMATION

Directors	Tony Carruthers
	Jane Carruthers
Secretary	Jane Carruthers
Company Number	069253100 (England and Wales)
Registered Office	Cherry Orchard Cottage Forty Green Road Knotty Green Beaconsfield Bucks HP9 1XL
Business Address	Cherry Orchard Cottage Forty Green Road Knotty Green Beaconsfield Bucks HP9 1XL

FORTY GREEN ENERGY LIMITED

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The following pages do not form part of the statutory accounts:

Trading and profit and loss account summaries

FORTY GREEN ENERGY LIMITED

Directors Report for the year ended 30th June 2010

The Directors present their report and financial statements for the year ended 30th June 2010

Statement of directors responsibilities

Company law require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies Act 2006

Principal activity

The Company business is as that of an **Energy Consultancy organisation**

Directors

The directors at **30th June 2010** and their interest in the share capital of the company

£1 Ordinary shares 30th June 2010

Tony Carruthers	10
Jane Carruthers	10

By order of the Board



**Mrs Jane Carruthers
Director**

FORTY GREEN ENERGY LIMITED

Accountants Report to the Shareholders of FORTY GREEN ENERGY LIMITED

We have examined without carrying out an audit, the financial statements for the period ended 30th June 2010

Respective responsibilities of Directors.

As described on page 4 the company's directors are responsible for the preparation of financial statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements and based on our examination to report our opinion, as set out below, to the shareholders

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants as issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

Opinion

In our opinion:

- a:- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as set out in the companies Act 2006
- b:- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c:- for the year ending 31st June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

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FORTY GREEN ENERGY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 30th JUNE 2010

NOTES		<u>2010</u>
TURNOVER		86142
Cost of Sales		<u>10449</u>
GROSS PROFIT		75693
Selling and servicing Expenses		
Administrative expenses	<u>34882</u>	<u>34882</u>
Profit on ordinary activities before interest		40810
Interest Payable and similar charges		
Profit on ordinary activities before taxation		40810
Taxation on profit on ordinary activities		<u>8570</u>
		32240
Dividends		
On ordinary shares		<u>30086</u>
Retained Profit for the year		2155
Retained profit brought forward		<u>0</u>
Retained profit carried forward		<u>2155</u>

FORTY GREEN ENERGY LIMITED

BALANCE SHEET AS AT 30TH JUNE 2010

		<u>2010</u>
<u>FIXED ASSETS</u>		0
Tangible assets		
<u>CURRENT ASSETS</u>		
Other debtors	64	
Trade Debtors	2146	
Cash at bank and in hand	<u>68239</u>	
	<u>70450</u>	
<u>CURRENT LIABILITIES</u>		
VAT	12389	
Directors Loan Account	1480	
Trade creditors	0	
Corporation tax	8570	
Cash at bank and in hand	0	
Accruals and unpaid tax	<u>45836</u>	
	<u>68275</u>	
<u>NET CURRENT ASSETS</u>		<u>2175</u>
<u>TOTAL NET ASSETS</u>		<u>2175</u>

REPRESENTED BY

Capital and reserves

Called up share capital	20	
Profit and loss account b/fwd	0	
Profit/loss for year	<u>2155</u>	
Shareholders funds		<u>2175</u>
	0	

Audit Exemption Statement

For the year ending 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

*the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime*

The financial statements were approved by the board on and signed on its behalf

T Carruthers



...Director

FORTY GREEN ENERGY LIMITED

Notes to the financial statements for the year ended 30th June 2010

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

1 2 Turnover

Turnover consists of the invoiced value of goods and services supplied by the company, net of Value added Tax and trade discounts.

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Freehold Buildings	1% straight line basis
Motor Vehicles	25% reducing balance basis
Fixtures and Fittings	25% reducing balance basis
Office Equipment	25% straight line basis

1 4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance lease are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1 5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FORTY GREEN ENERGY LIMITED

Notes to the financial statements for the year ended 30th June 2010

2	Turnover In the year to 30th June 2010 100% of the company's turnover was to markets in the United Kingdom Turnover £ 86142 Included in interest payable is interest on finance leases and hire purchase contracts of Nil	
3	Operating Profit The operating profit is stated after charging:	<u>2010</u>
	Depreciation of tangible fixed assets owned by company	0
	Accountants remuneration	3100
	Directors remuneration	5624
	Pension costs	20000
4	Interest payable Included in interest payable on finance leases and hire purchase contracts of	<u>2010</u> 0
5	Taxation UK current year taxation UK Corporation tax	0 8570
6	Dividends	30006

7	Tangible Fixed Assets			
	Cost	FIXTURES FITTINGS	MOTOR VEHICLES	TOTAL
		0	0	0
	As at			
	Sales			
	Purchased			
	during Year			
	Value c/fwd	<u>0</u>	<u>0</u>	<u>0</u>
	Depreciation			
	As at 1/7/09	0	0	0
	Sales			
	Charge for	<u>0</u>	<u>0</u>	<u>0</u>
	year			
	Depreciation	<u>0</u>	<u>0</u>	<u>0</u>
	c/fwd			
	Written			
	down value			
	30/6/10	<u>0</u>	<u>0</u>	<u>0</u>

FORTY GREEN ENERGY LIMITED

Notes to the financial statements for the year ended 30th June 2010

8.	Debtors	<u>2010</u>
	Due after more than one year	
	Other Debtors	
	Due within one year	
	Trade Debtors	2146
	Other Debtors	0
9	Creditors : amounts falling due within one year	<u>2010</u>
	Net obligations under Finance Lease and Hire Purchase	0
	Trade Creditors	12389
	Corporation Tax	8570
	Other Creditors	45836
	Directors Loan	1480
	Bank overdraft	0
	Bank Loans outstanding at year end amounted to	0
10	Creditors amounts falling due after more than one year	<u>2010</u>
	Bank loans	0
	Net obligations under Finance Lease and Hire Purchase	0
11	Obligations under Finance Leases and Hire Purchase	
	Amounts payable within One year	
	within Two years	0
12	Share Capital	<u>2010</u>
	Authorised	<u>1000</u>
	Ordinary shares of £1	
	Allotted and fully paid Ordinary Shares	<u>20</u>

FORTY GREEN ENERGY LIMITED

13	Notes to the financial statements for the year ended 30th June 2010	
	SHAREHOLDERS FUNDS	2010
	Reconciliation of movements on shareholders funds	
		32240
	Profit for period	
	Dividends	<u>30086</u>
	Shareholders funds brought forward	<u>0</u>
	Closing shareholders funds	<u>2155</u>