

Registered Number 06923708

HHIP LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,069	1,595
		<u>1,069</u>	<u>1,595</u>
Current assets			
Debtors		13,000	8,000
Cash at bank and in hand		36,564	48,929
		<u>49,564</u>	<u>56,929</u>
Creditors: amounts falling due within one year		(38,974)	(35,241)
Net current assets (liabilities)		<u>10,590</u>	<u>21,688</u>
Total assets less current liabilities		<u>11,659</u>	<u>23,283</u>
Total net assets (liabilities)		<u>11,659</u>	<u>23,283</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		11,559	23,183
Shareholders' funds		<u>11,659</u>	<u>23,283</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2017

And signed on their behalf by:

Derek Ho Hip, Director

Bernice Ho Hip, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class: Office and Computer Equipment

Depreciation Method & Rate: 33.3% Reducing Balance

Other accounting policies

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	3,594
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>3,594</u>
Depreciation	
At 1 July 2015	1,999
Charge for the year	526
On disposals	-
At 30 June 2016	<u>2,525</u>
Net book values	
At 30 June 2016	<u><u>1,069</u></u>
At 30 June 2015	<u><u>1,595</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.