

Registration number 06923708

HHIP LTD

Director's Report and Unaudited Financial Statements
for the Period from 3 June 2009 to 30 June 2010

E-accountants Limited
Chartered Accountants
36 Bardolph Road
Richmond
TW9 2LH

WEDNESDAY



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HHIP LTD

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The following page does not form part of the statutory financial statements

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HHIP LTD
Company Information

Director	Mr Derek Hip (appointed 3 June 2009)
Registered office	6 Riverside Court River Reach Teddington United Kingdom TW11 9QN
Accountants	E-accountants Limited Chartered Accountants 36 Bardolph Road Richmond TW9 2LH

HHIP LTD

Director's Report for the Period Ended 30 June 2010

The director presents his report and the financial statements for the period ended 30 June 2010

Incorporation details

The company was incorporated on 3 June 2009 and commenced trading on 1 July 2009

Principal activity

The principal activity of the company is IT Consultancy

Director

The director who held office during the period was as follows

- Mr Derek Hip (appointed 3 June 2009)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



Mr Derek Hip
Director

Date 9 SEP 2010

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
HHIP LTD**

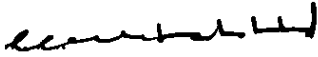
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


E-accountants Limited
Chartered Accountants

Date

14/7/10

36 Bardolph Road
Richmond
TW9 2LH

HHIP LTD
Profit and Loss Account for the Period Ended 30 June 2010

	Note	3 June 2009 to 30 June 2010 £
Turnover		10,830
Administrative expenses		(11,186)
Operating loss		<u>(356)</u>
Interest payable and similar charges		(22)
Loss on ordinary activities before taxation		<u>(378)</u>
Loss for the financial period	6	<u>(378)</u>

The notes on pages 6 to 8 form an integral part of these financial statements

HHIP LTD

Balance Sheet as at 30 June 2010

		30 June 2010	
	Note	£	£
Current assets			
Debtors	3	177	
Cash at bank and in hand		<u>2,480</u>	
			2,657
Creditors: Amounts falling due within one year	4		<u>(2,935)</u>
Net liabilities			<u>(278)</u>
Capital and reserves			
Called up share capital	5		100
Profit and loss reserve	6		<u>(378)</u>
Shareholders' deficit			<u>(278)</u>

For the period ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the Director on 9 SEPT 2010



Mr Derek Hip
Director

The notes on pages 6 to 8 form an integral part of these financial statements

HHIP LTD

Notes to the Financial Statements for the Period Ended 30 June 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under the Financial Reporting Standard for Small Entities (effective April 2008) to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Director's remuneration

The director's remuneration for the period are as follows

	3 June 2009 to 30 June 2010
	£
Director's remuneration	<u>9,738</u>

3 Debtors

	30 June 2010
	£
Director current accounts	<u>177</u>

HHIP LTD

Notes to the Financial Statements for the Period Ended 30 June 2010

continued

4 Creditors: Amounts falling due within one year

	30 June 2010 £
Trade creditors	87
Taxation and social security	2,495
Accruals and deferred income	353
	<u>2,935</u>

5 Share capital

	30 June 2010 £
Allotted, called up and fully paid	
Equity	
100 Ordinary shares of £1 each	<u>100</u>

6 Reserves

	Profit and loss reserve £
Balance at 3 June 2009	-
Transfer from profit and loss account for the period	(378)
Balance at 30 June 2010	<u>(378)</u>

HHIP LTD

Notes to the Financial Statements for the Period Ended 30 June 2010

continued

7 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital

Director's advances

The following balance owed by the director was outstanding at the period end

	30 June 2010
	£
Mr Derek Hip	<u>177</u>
No interest is charged in respect of this balance	