

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Stones Building Services Limited

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for the Year Ended 30 September 2023**

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Stones Building Services Limited

Company Information
for the Year Ended 30 September 2023

DIRECTOR: S Stone

SECRETARY:

REGISTERED OFFICE: 398 Coast Road
Pevensey Bay
East Sussex
BN24 6NY

REGISTERED NUMBER: 06917841 (England and Wales)

Stones Building Services Limited (Registered number: 06917841)

Balance Sheet
30 September 2023

	Notes	30/9/23 £	£	30/9/22 £	£
FIXED ASSETS					
Tangible assets	4		23,069		18,748
CURRENT ASSETS					
Stocks		2,202		7,410	
Cash at bank and in hand		<u>2,105</u>		<u>148</u>	
		4,307		7,558	
CREDITORS					
Amounts falling due within one year	5	<u>17,522</u>		<u>25,298</u>	
NET CURRENT LIABILITIES			<u>(13,215)</u>		<u>(17,740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,854		1,008
CREDITORS					
Amounts falling due after more than one year	6		(16,444)		(24,720)
PROVISIONS FOR LIABILITIES			<u>(3,449)</u>		<u>-</u>
NET LIABILITIES			<u>(10,039)</u>		<u>(23,712)</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>(10,539)</u>		<u>(24,212)</u>
SHAREHOLDERS' FUNDS			<u>(10,039)</u>		<u>(23,712)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 April 2024 and were signed by:

S Stone - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

Stones Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2022	9,461	28,000	1,169	38,630
Additions	-	21,558	-	21,558
Disposals	-	(28,000)	-	(28,000)
At 30 September 2023	<u>9,461</u>	<u>21,558</u>	<u>1,169</u>	<u>32,188</u>
DEPRECIATION				
At 1 October 2022	2,183	16,531	1,168	19,882
Charge for year	1,456	4,312	-	5,768
Eliminated on disposal	-	(16,531)	-	(16,531)
At 30 September 2023	<u>3,639</u>	<u>4,312</u>	<u>1,168</u>	<u>9,119</u>
NET BOOK VALUE				
At 30 September 2023	<u>5,822</u>	<u>17,246</u>	<u>1</u>	<u>23,069</u>
At 30 September 2022	<u>7,278</u>	<u>11,469</u>	<u>1</u>	<u>18,748</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Bank loans and overdrafts	-	609
Trade creditors	7,288	14,727
Tax	3,724	3,303
Social security and other taxes	2,049	-
VAT	2,982	2,132
Directors' loan accounts	411	3,152
Accrued expenses	1,068	1,375
	<u>17,522</u>	<u>25,298</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/23	30/9/22
	£	£
Bank loans - 2-5 years	12,343	16,501
Other loans - 1-2 years	4,101	5,794
Other loans - 2-5 years	-	2,425
	<u>16,444</u>	<u>24,720</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors loan account shown on the balance sheet was owed to the sole Director Mr Stone. No interest was charged and there is no set repayment date. The loan is repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The controlling party is S Stone.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.