

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Stones Building Services Limited

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for the Year Ended 30 September 2022**

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Stones Building Services Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR: S Stone

SECRETARY:

REGISTERED OFFICE: 398 Coast Road
Pevensey Bay
East Sussex
BN24 6NY

REGISTERED NUMBER: 06917841 (England and Wales)

Balance Sheet
30 September 2022

	Notes	30/9/22 £	£	30/9/21 £	£
FIXED ASSETS					
Tangible assets	4		18,748		15,309
CURRENT ASSETS					
Stocks		7,410		3,999	
Debtors	5	-		2,951	
Cash at bank and in hand		148		2,947	
		<u>7,558</u>		<u>9,897</u>	
CREDITORS					
Amounts falling due within one year	6	<u>25,298</u>		<u>30,102</u>	
NET CURRENT LIABILITIES			<u>(17,740)</u>		<u>(20,205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,008		(4,896)
CREDITORS					
Amounts falling due after more than one year	7		<u>24,720</u>		<u>25,935</u>
NET LIABILITIES			<u>(23,712)</u>		<u>(30,831)</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>(24,212)</u>		<u>(31,331)</u>
SHAREHOLDERS' FUNDS			<u>(23,712)</u>		<u>(30,831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 February 2023 and were signed by:

S Stone - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Stones Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2021	2,961	28,000	1,169	32,130
Additions	6,500	-	-	6,500
At 30 September 2022	<u>9,461</u>	<u>28,000</u>	<u>1,169</u>	<u>38,630</u>
DEPRECIATION				
At 1 October 2021	1,989	13,664	1,168	16,821
Charge for year	194	2,867	-	3,061
At 30 September 2022	<u>2,183</u>	<u>16,531</u>	<u>1,168</u>	<u>19,882</u>
NET BOOK VALUE				
At 30 September 2022	<u>7,278</u>	<u>11,469</u>	<u>1</u>	<u>18,748</u>
At 30 September 2021	<u>972</u>	<u>14,336</u>	<u>1</u>	<u>15,309</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/22 £	30/9/21 £
VAT	<u>-</u>	<u>2,951</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/22 £	30/9/21 £
Bank loans and overdrafts	609	-
Trade creditors	14,727	5,914
Tax	3,303	3,979
Social security and other taxes	-	75
VAT	2,132	-
Directors' loan accounts	3,152	18,652
Accrued expenses	<u>1,375</u>	<u>1,482</u>
	<u>25,298</u>	<u>30,102</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/22 £	30/9/21 £
Bank loans - 2-5 years	16,501	20,000
Other loans - 1-2 years	5,794	5,935
Other loans - 2-5 years	<u>2,425</u>	<u>-</u>
	<u>24,720</u>	<u>25,935</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors loan account shown on the balance sheet was owed to the sole Director Mr Stone. No interest was charged and there is no set repayment date. The loan is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is S Stone.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.