

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Stones Building Services Limited

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for the Year Ended 30 September 2016**

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Stones Building Services Limited

Company Information
for the Year Ended 30 September 2016

DIRECTOR: S Stone

SECRETARY:

REGISTERED OFFICE: 398 Coast Road
Pevensey Bay
East Sussex
BN24 6NY

REGISTERED NUMBER: 06917841 (England and Wales)

Stones Building Services Limited (Registered number: 06917841)

Balance Sheet
30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		3,096		3,868
CURRENT ASSETS					
Stocks		10,799		-	
Debtors	3	289		19	
Cash at bank and in hand		6,336		3,680	
		<u>17,424</u>		<u>3,699</u>	
CREDITORS					
Amounts falling due within one year	4	<u>16,105</u>		<u>7,051</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,319</u>		<u>(3,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,415</u>		<u>516</u>
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Retained earnings	6		<u>3,915</u>		<u>16</u>
SHAREHOLDERS' FUNDS			<u>4,415</u>		<u>516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Stones Building Services Limited (Registered number: 06917841)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2017 and were signed by:

S Stone - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2015 and 30 September 2016	<u>799</u>	<u>7,000</u>	<u>1,169</u>	<u>8,968</u>
DEPRECIATION				
At 1 October 2015	471	4,132	497	5,100
Charge for year	<u>65</u>	<u>573</u>	<u>134</u>	<u>772</u>
At 30 September 2016	<u>536</u>	<u>4,705</u>	<u>631</u>	<u>5,872</u>
NET BOOK VALUE				
At 30 September 2016	<u>263</u>	<u>2,295</u>	<u>538</u>	<u>3,096</u>
At 30 September 2015	<u>328</u>	<u>2,868</u>	<u>672</u>	<u>3,868</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/16	30/9/15
	£	£
Trade debtors	-	19
VAT	289	-
	<u>289</u>	<u>19</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/16	30/9/15
	£	£
Bank loans and overdrafts	1,023	2,893
Trade creditors	4,630	979
Tax	3,476	513
Social security and other taxes	367	3
VAT	-	1,063
Directors' loan accounts	4,933	524
Accrued expenses	1,676	1,076
	<u>16,105</u>	<u>7,051</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16	30/9/15
			£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

6. RESERVES

	Retained earnings £
At 1 October 2015	16
Profit for the year	13,899
Dividends	(10,000)
At 30 September 2016	<u>3,915</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors loan account shown on the balance sheet was owed to the sole Director Mr Stone. No interest was charged and there is no set repayment date. The loan is repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

8. ULTIMATE CONTROLLING PARTY

The controlling party is S Stone.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.