REGISTERED NUMBER: 06915518 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

ETM Recycling Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 31 October 2012

DIRECTORS:	E T McCormack A J McCormack
SECRETARY:	Mrs H A McCormack
REGISTERED OFFICE:	41 Ashton Vale Road Ashton Gate Bristol BS3 2HR
REGISTERED NUMBER:	06915518 (England and Wales)
ACCOUNTANTS:	G W Jones & Co Office 1 The Coach House 24-26 Station Road Shirehampton BRISTOL BS11 9TX

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		53,777		31,533
CURRENT ASSETS					
Stocks		779		-	
Debtors		294,535		247,065	
Cash at bank and in hand		152,499		119,904	
		447,813		366,969	
CREDITORS					
Amounts falling due within one year		428,555		326,155	
NET CURRENT ASSETS			19,258		40,814
TOTAL ASSETS LESS CURRENT LIABILITIES			73,035		72,347
PROVISIONS FOR LIABILITIES			3,959		4,209
NET ASSETS			69,076		68,138
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			68,976		68,038
SHAREHOLDERS' FUNDS			69,076		68,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2013 and were signed on its behalf by:

E T McCormack - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	40,607
Additions	30,546
At 31 October 2012	71,153
DEPRECIATION	
At 1 November 2011	9,074
Charge for year	8,302
At 31 October 2012	17,376
NET BOOK VALUE	
At 31 October 2012	53,777
At 31 October 2011	31,533

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.