Registered Number 06915501

SILVERBIRCHE INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2016

SILVERBIRCHE INVESTMENTS LIMITED **Registered Number 06915501**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,600,000	2,011,517
		2,600,000	2,011,517
Current assets			
Cash at bank and in hand		61,777	69,844
		61,777	69,844
Creditors: amounts falling due within one year	3	(127,591)	(135,022)
Net current assets (liabilities)		(65,814)	(65,178)
Total assets less current liabilities		2,534,186	1,946,339
Creditors: amounts falling due after more than one year	3	(1,607,344)	(1,677,210)
Total net assets (liabilities)		926,842	269,129
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		588,483	0
Profit and loss account		337,359	268,129
Shareholders' funds		926,842	269,129

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:
PRAKASH PATEL, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
Accounts are prepared under the historical cost convention except for the revaluation of the investment properties. The accounts have also been prepared in accordance with the Financial Financial Reporting Standard for Small Entities (effective January 2015).

Turnover policy
Turnover represents amounts receivable for rent during the year.

Tangible assets depreciation policy
The long leasehold investment property is the only tangible fixed asset.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation has been provided in respect of the freehold property held as an investment. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is the only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which would otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Other accounting policies
Taxation

The charge or credit for taxation is based on the results for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for on all material timing differences. Deferred tax is not recognised on timing differences arising on revalued assets unless the company has entered into a binding sale agreement.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,011,517
Additions	-
Disposals	-
Revaluations	588,483
Transfers	-
At 31 March 2016	2,600,000
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-

At 31 March 2016	-
Net book values	
At 31 March 2016	2,600,000
At 31 March 2015	2,011,517

The directors are of the opinion that the open market value of the investment property at the balance sheet date is £2.6m. The historical cost of the property is £2,011,517.

3 **Creditors**

	2016	*2015*
	£	£
Secured Debts	1,236,210	1,283,082
Instalment debts due after 5 years	293,928	358,168
Non-instalment debts due after 5 years	659,000	659,000

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.