

Registered Number 06914621

Ghetto Industries Limited

Abbreviated Accounts

31 July 2011

Ghetto Industries Limited

Registered Number 06914621

Company Information

Registered Office:

Rock City
Hawthorn Avenue
Hull
East Yorkshire
HU3 5JX

Reporting Accountants:

Trevelyan & Company Limited
Chartered Accountants
Charles House
20 / 22 Elland Road
Churwell Hill
Leeds
West Yorkshire
LS27 7SS

Ghetto Industries Limited

Registered Number 06914621

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	15,307	20,410
		<u>15,307</u>	<u>20,410</u>
Current assets			
Debtors		11,472	10,000
Total current assets		<u>11,472</u>	<u>10,000</u>
Creditors: amounts falling due within one year		(15,026)	(21,692)
Net current assets (liabilities)		(3,554)	(11,692)
Total assets less current liabilities		<u>11,753</u>	<u>8,718</u>
Total net assets (liabilities)		<u>11,753</u>	<u>8,718</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,751	8,716
Shareholders funds		<u>11,753</u>	<u>8,718</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 April 2012

And signed on their behalf by:

M S English, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 August 2010	-	25,512
At 31 July 2011	-	<u>25,512</u>
Depreciation		
At 01 August 2010		5,102
Charge for year	-	<u>5,103</u>
At 31 July 2011	-	<u>10,205</u>
Net Book Value		
At 31 July 2011		15,307
At 31 July 2010	-	<u>20,410</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2