Registered Number 06909721

I B Auto's Limited

Abbreviated Accounts

31 May 2012

I B Auto's Limited **Registered Number 06909721**

Company Information

Registered Office:
25-29 Sandy Way
Yeadon
Leeds
WEST YORKSHIRE
LS19 7EW

I B Auto's Limited **Registered Number 06909721**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,313		5,752
			4,313		5,752
Current assets					
Debtors		1,739		528	
Cash at bank and in hand		2,444		3,344	
Total current assets		4,183		3,872	
Creditors: amounts falling due within one year		(12,305)		(10,766)	
Net current assets (liabilities)			(8,122)		(6,894)
Total assets less current liabilities			(3,809)		(1,142)
Total net assets (liabilities)			(3,809)		(1,142)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,909)		(1,242)
Shareholders funds			(3,809)		(1,142)

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:
I J Barraclough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 June 2011	10,170
At 31 May 2012	10,170
Depreciation	
At 01 June 2011	4,418
Charge for year	1,439
At 31 May 2012	5,857
Net Book Value	
At 31 May 2012	4,313
At 31 May 2011	5,752

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100