

**MADISON MEDICAL PROFESSIONALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Bailey Oster

Chartered Accountants

Mellor House
65 - 81 St Petersgate
Stockport
SK1 1DS

Madison Medical Professionals Limited
Company No. 06909607
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,537		4,645
			<u>5,537</u>		<u>4,645</u>
CURRENT ASSETS					
Debtors		413,730		446,651	
Cash at bank and in hand		126,374		89,682	
		<u>540,104</u>		<u>536,333</u>	
Creditors: Amounts Falling Due Within One Year		<u>(226,387)</u>		<u>(351,015)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>313,717</u>		<u>185,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>319,254</u>		<u>189,963</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(1,107)</u>		<u>(929)</u>
NET ASSETS			<u>318,147</u>		<u>189,034</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and Loss Account			<u>308,147</u>		<u>179,034</u>
SHAREHOLDERS' FUNDS			<u>318,147</u>		<u>189,034</u>

Madison Medical Professionals Limited
Company No. 06909607
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Geoff Weatherilt

28 February 2017

Madison Medical Professionals Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% reducing balance
Computer Equipment	33% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	7,831
Additions	3,618
As at 31 May 2016	<u>11,449</u>
Depreciation	
As at 1 June 2015	3,186
Provided during the period	2,726
As at 31 May 2016	<u>5,912</u>
Net Book Value	
As at 31 May 2016	<u>5,537</u>
As at 1 June 2015	<u>4,645</u>

Madison Medical Professionals Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	10000	10,000	10,000

4. Ultimate Controlling Party

The company's ultimate controlling party is Geoff Weatherilt by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.