Registered number: 06909607

# MADISON MEDICAL PROFESSIONALS LIMITED
# ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 31 MAY 2015

Bailey Oster

Chartered Accountants

Mellor House
65 - 81 St Petersgate
Stockport
SK1 1DS

**Madison Medical Professionals Limited**
**Company No. 06909607**
**Abbreviated Balance Sheet 31 May 2015**

| | Notes | 2015 £ | 2015 £ | 2014 £ | 2014 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 2 | | 4,645 | | 1,904 |
| | | | 4,645 | | 1,904 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 446,651 | | 145,292 | |
| Cash at bank and in hand | | 89,682 | | 22,355 | |
| | | 536,333 | | 167,647 | |
| **Creditors: Amounts Falling Due Within One Year** | | (351,015) | | (152,398) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 185,318 | | 15,249 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 189,963 | | 17,153 |
| **PROVISIONS FOR LIABILITIES** | | | | | |
| Deferred Taxation | | | (929) | | (380) |
| **NET ASSETS** | | | 189,034 | | 16,773 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| Profit and Loss Account | | | 179,034 | | 6,773 |
| **SHAREHOLDERS' FUNDS** | | | 189,034 | | 16,773 |

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

---

**Mr Geoff Weatherlit**

**25 February 2016**

## 1 . Accounting Policies

### 1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Fixtures & Fittings | 33% reducing balance |
| Computer Equipment | 33% reducing balance |

### 1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

## 2 . Tangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 1 June 2014 | 2,802 |
| Additions | 5,029 |
| As at 31 May 2015 | 7,831 |
| **Depreciation** | |
| As at 1 June 2014 | 898 |
| Provided during the period | 2,288 |
| As at 31 May 2015 | 3,186 |
| **Net Book Value** | |
| As at 31 May 2015 | 4,645 |
| As at 1 June 2014 | 1,904 |

## 3 . Share Capital

| | Value | Number | 2015 | 2014 |
|---|---|---|---|---|
| **Allotted and called up** | **£** | | **£** | **£** |
| Ordinary shares | 1.000 | 10000 | 10,000 | 10,000 |

## 4 . Ultimate Controlling Party

The company's ultimate controlling party is Geoff Weatherlit by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.