

COMPANY REGISTRATION NUMBER 6909430

**READS AIRCONDITIONING AND REFRIGERATION
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2012



SMITHS BOOKEEPING AND ACCOUNTANCY SERVICES LTD

Accountants
2 Mayfair Court
North Gate
Nottingham
NG7 7GR

READS AIRCONDITIONING AND REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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READS AIRCONDITIONING AND REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		10,982	6,596
CURRENT ASSETS			
Debtors		23,039	21,343
Cash at bank and in hand		9,317	2,566
		<u>32,356</u>	<u>23,909</u>
CREDITORS: Amounts falling due within one year		<u>26,230</u>	<u>21,668</u>
NET CURRENT ASSETS		<u>6,126</u>	<u>2,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,108	8,837
CREDITORS: Amounts falling due after more than one year		<u>13,616</u>	<u>8,226</u>
		<u>3,492</u>	<u>611</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>3,491</u>	<u>610</u>
SHAREHOLDERS' FUNDS		<u>3,492</u>	<u>611</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

READS AIRCONDITIONING AND REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

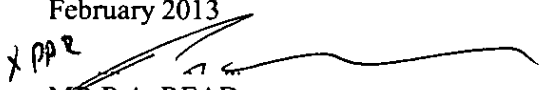
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 February 2013


MR P A READ
Director

Company Registration Number 6909430

READS AIRCONDITIONING AND REFRIGERATION LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools and equipment	-	15% reducing balance method
Motor Vehicles	-	25% reducing balance method

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

READS AIRCONDITIONING AND REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	8,865
Additions	13,114
Disposals	<u>(6,995)</u>
At 30 June 2012	<u>14,984</u>
DEPRECIATION	
At 1 July 2011	520
Charge for year	<u>3,482</u>
At 30 June 2012	<u>4,002</u>
NET BOOK VALUE	
At 30 June 2012	<u>10,982</u>
At 30 June 2011	<u>6,596</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

READS AIRCONDITIONING AND REFRIGERATION LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF READS
AIRCONDITIONING AND REFRIGERATION LIMITED**

YEAR ENDED 30 JUNE 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2012, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SMITHS BOOKEEPING AND ACCOUNTANCY SERVICES LTD

Accountants

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Nottingham

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27th February 2013