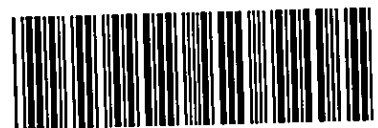


COMPANY REGISTRATION NUMBER 06907921

PEARCE SIGNS (CENTRAL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

THURSDAY



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27/09/2012

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COMPANIES HOUSE

PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

PEARCE SIGNS (CENTRAL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

CONTENTS	PAGES
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

PEARCE SIGNS (CENTRAL) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PEARCE SIGNS (CENTRAL) LIMITED

YEAR ENDED 31 DECEMBER 2011

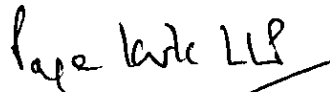
In accordance with the engagement letter dated 20 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PAGE KIRK LLP
Chartered Accountants

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

21 September 2012

PEARCE SIGNS (CENTRAL) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS	2				
Tangible assets			51,536		65,160
CURRENT ASSETS					
Stocks		43,994		91,817	
Debtors		165,910		73,667	
Cash at bank and in hand		1,747		842	
		211,651		166,326	
CREDITORS: Amounts falling due within one year		241,761		226,787	
NET CURRENT LIABILITIES			(30,110)		(60,461)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,426		4,699
PROVISIONS FOR LIABILITIES			3,763		-
			17,663		4,699
CAPITAL AND RESERVES					
Called-up equity share capital	5		10		10
Profit and loss account			17,653		4,689
SHAREHOLDERS' FUNDS			17,663		4,699

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2012, and are signed on their behalf by



P W Snaith
Director

Company Registration Number 06907921

The notes on pages 3 to 5 form part of these abbreviated accounts.

PEARCE SIGNS (CENTRAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% straight line
Equipment	- 33 3% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(h) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

PEARCE SIGNS (CENTRAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

(i) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

(j) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	79,859
Additions	8,434
At 31 December 2011	<u>88,293</u>
DEPRECIATION	
At 1 January 2011	14,699
Charge for year	22,058
At 31 December 2011	<u>36,757</u>
NET BOOK VALUE	
At 31 December 2011	<u>51,536</u>
At 31 December 2010	<u>65,160</u>

3. CONTROLLING PARTY

During the period, the company was controlled by its directors

4. ULTIMATE PARENT COMPANY

The ultimate parent company during the year was Pearce Group Limited. Pearce Group Limited is a company incorporated and registered in the UK and is controlled by its directors

PEARCE SIGNS (CENTRAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

5. SHARE CAPITAL

Authorised share capital

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
2 Ordinary 'A' shares of £1 each	2	2
	<u>1,002</u>	<u>1,002</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
8 Ordinary shares of £1 each	8	8	8	8
2 Ordinary 'A' shares of £1 each	2	2	2	2
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>