

ABBHEY ELECTRONICS CONSULTANTS LTD

Registered Number
06907708
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2024

ABBEY ELECTRONICS CONSULTANTS LTD

Company Information for the year from 1 June 2023 to 31 May 2024

Directors

BODE, Peter Abiodun

BODE, Susan

Registered Address

Suite 312 Atlas House Caxton Close

Wigan

WN3 6XU

Registered Number

06907708 (England and Wales)

ABBEY ELECTRONICS CONSULTANTS LTD

Balance Sheet as at 31 May 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		747		-
			<u>747</u>		<u>-</u>
Current assets					
Debtors		201		9,093	
Cash at bank and on hand		55,263		55,263	
		<u>55,464</u>		<u>64,356</u>	
Creditors amounts falling due within one year	4	(43,283)		(30,745)	
		<u></u>	12,181	<u></u>	33,611
Net current assets (liabilities)			<u>12,181</u>		<u>33,611</u>
Total assets less current liabilities			<u>12,928</u>		<u>33,611</u>
Net assets			<u>12,928</u>		<u>33,611</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>12,828</u>		<u>33,511</u>
Shareholders' funds			<u>12,928</u>		<u>33,611</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 19 February 2025, and are signed on its behalf by:

BODE, Peter Abiodun

Director

Registered Company No. 06907708

ABBEY ELECTRONICS CONSULTANTS LTD

Notes to the Financial Statements for the year ended 31 May 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Office Equipment	3

2. Average number of employees

	2024	2023
Average number of employees during the year	0	0

3. Tangible fixed assets

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 June 23	-	519	519
Additions	800	-	800
At 31 May 24	800	519	1,319
Depreciation and impairment			
At 01 June 23	-	519	519
Charge for year	53	-	53
At 31 May 24	53	519	572
Net book value			
At 31 May 24	747	-	747
At 31 May 23	-	-	-

4. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	40,326	1,848
Taxation and social security	2,152	28,205
Other creditors	229	115
Accrued liabilities and deferred income	576	577
Total	43,283	30,745

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.