Registered Number 06904607

TAX INSIDER LIMITED

Abbreviated Accounts

31 May 2013

TAX INSIDER LIMITED **Registered Number 06904607**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets	2	12,000	14,000
		12,000	14,000
Current assets			
Debtors		5,673	3,281
Cash at bank and in hand		27,019	14,348
		32,692	17,629
Creditors: amounts falling due within one year		(8,346)	(13,973)
Net current assets (liabilities)		24,346	3,656
Total assets less current liabilities		36,346	17,656
Total net assets (liabilities)		36,346	17,656
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		35,346	16,656
Shareholders' funds		36,346	17,656

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2014

And signed on their behalf by:
Mr A Siddiq, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

Other accounting policies
Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	20,000
Amortisation	

At 1 June 2012	6,000
Charge for the year	2,000
On disposals	-
At 31 May 2013	8,000
Net book values	
At 31 May 2013	12,000
At 31 May 2012	14,000

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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