

Company registration number: 06903521

JUDOSPACE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 May 2012

JUDOSPACE LIMITED**BALANCE SHEET****AS AT 31 May 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	31,228	36,567
		<u>31,228</u>	<u>36,567</u>
CURRENT ASSETS			
Debtors		20,469	15,749
Cash at bank and in hand		2,025	1,827
		<u>22,494</u>	<u>17,576</u>
CREDITORS			
Amounts falling due within one year		<u>(16,893)</u>	<u>(14,335)</u>
NET CURRENT ASSETS		<u>5,601</u>	<u>3,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,829	39,808
Creditors falling due after one year		(35,547)	(36,594)
NET ASSETS		<u>1,282</u>	<u>3,214</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	54	54
Profit and loss account		1,228	3,160
SHAREHOLDERS FUNDS		<u>1,282</u>	<u>3,214</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 13 November 2012 and signed on its behalf.

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Dr M Callan

13 November 2012

The annexed notes form part of these financial statements.

JUDOSPACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 10% reducing balance basis

Motor Vehicles - 25% reducing balance

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	46,716
Additions	804
At end of period	<u>47,520</u>
<i>Depreciation</i>	
At start of period	10,149
Provided during the period	6,143
At end of period	<u>16,292</u>
<i>Net Book Value</i>	
At start of period	<u>36,567</u>
At end of period	<u>31,228</u>

3. Share capital

	Alloted, Issued and fully paid	
	2012	2011
	£	£
Ordinary shares of £1 each	54	54
Total issued share capital	<u>54</u>	<u>54</u>

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