

Company Registration No. 06903021 (England and Wales)

BEARSTED SURFACING CONTRACTORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

BEARSTED SURFACING CONTRACTORS LIMITED

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BEARSTED SURFACING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		31,667		41,667
Tangible assets	2		8,237		8,302
			<u>39,904</u>		<u>49,969</u>
Current assets					
Stocks		7,500		7,500	
Debtors		563,565		308,939	
Cash at bank and in hand		141		141	
		<u>571,206</u>		<u>316,580</u>	
Creditors: amounts falling due within one year	3	(460,995)		(419,925)	
Net current assets/(liabilities)			<u>110,211</u>		<u>(103,345)</u>
Total assets less current liabilities			<u>150,115</u>		<u>(53,376)</u>
			<u>150,115</u>		<u>(53,376)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>150,113</u>		<u>(53,378)</u>
Shareholders' funds			<u>150,115</u>		<u>(53,376)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 September 2016

Mr P W Williamson
Director

Mrs M D Williamson
Director

Company Registration No. 06903021

BEARSTED SURFACING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors, under 'amounts recoverable on contracts'.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on cost
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

BEARSTED SURFACING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	100,000	38,396	138,396
Additions	-	4,424	4,424
Disposals	-	(1,580)	(1,580)
At 31 March 2016	100,000	41,240	141,240
Depreciation			
At 1 April 2015	58,333	30,094	88,427
On disposals	-	(1,358)	(1,358)
Charge for the year	10,000	4,267	14,267
At 31 March 2016	68,333	33,003	101,336
Net book value			
At 31 March 2016	31,667	8,237	39,904
At 31 March 2015	41,667	8,302	49,969

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,457 (2015 - £7,167).

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

5 Ultimate parent company

Bearsted Plant & Vehicle Hire Limited, a company registered in England and Wales, is the immediate, senior and ultimate parent undertaking of Bearsted Surfacing Contractors Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.