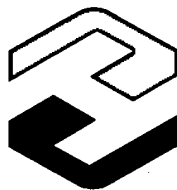


JP
Registration number: 06902921

Falkon Digital Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016



HALLIDAYS

MORE THAN JUST ACCOUNTANTS



Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

Falkon Digital Limited
(Registration number: 06902921)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,377	1,985
Current assets			
Debtors		17,426	36,471
Cash at bank and in hand		16,355	2
		33,781	36,473
Creditors: Amounts falling due within one year		(31,378)	(35,047)
Net current assets		2,403	1,426
Net assets		4,780	3,411
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,778	3,409
Shareholders' funds		4,780	3,411

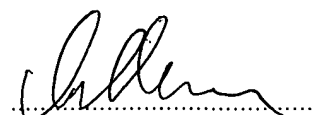
For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14/2/17 and signed on its behalf by:



Mr L Sherran
Director

Falkon Digital Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Office equipment	25% Written Down Value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Falkon Digital Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	6,385	6,385
Additions	<u>1,184</u>	<u>1,184</u>
At 31 May 2016	<u>7,569</u>	<u>7,569</u>
Depreciation		
At 1 June 2015	4,400	4,400
Charge for the year	<u>792</u>	<u>792</u>
At 31 May 2016	<u>5,192</u>	<u>5,192</u>
Net book value		
At 31 May 2016	<u>2,377</u>	<u>2,377</u>
At 31 May 2015	<u>1,985</u>	<u>1,985</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>