REGISTERED NUMBER: 06901607 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

L.S. SERVICE & MAINTENANCE LTD

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for the Year Ended 31 March 2024

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Company Information
for the Year Ended 31 March 2024

DIRECTOR:	L B SHAW
SECRETARY:	MERLIN BUSINESS SERVICES UK LTD
REGISTERED OFFICE:	STAFFORDSHIRE KNOT PINFOLD STREET WEDNESBURY WS10 8TE
REGISTERED NUMBER:	06901607 (England and Wales)
ACCOUNTANTS:	MERLIN ACCOUNTANCY & PAYROLE SERVICES LTD STAFFORDSHIRE KNOT PINFOLD STREET WEDNESBURY WS10 8TE

Report of the Director
for the Year Ended 31 March 2024

The director presents his report with the financial statements of the company for the year ended 31 March 2024.

DIRECTOR
L B SHAW held office during the whole of the period from 1 April 2023 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L B SHAW - Director

1 August 2024

Income Statement
for the Year Ended 31 March 2024

	31/3/24 £	31/3/23 £
TURNOVER	50,210	49,271
Cost of sales	33,183	24,200
GROSS PROFIT	17,027	25,071
Administrative expenses	16,478	25,420
OPERATING PROFIT/(LOSS)	549	(349)
Interest payable and similar expenses	1	-
PROFIT/(LOSS) BEFORE TAXATION	548	(349)
Tax on profit/(loss)	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	548	(349)

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	31/3/24 £	£	31/3/23 £	£
FIXED ASSETS					
Tangible assets	4		10,500		-
CURRENT ASSETS					
Debtors	5	(3,315)		(2,464)	
Cash at bank and in hand		23,760		24,054	
		20,445		21,590	
CREDITORS					
Amounts falling due within one year	6	24,874		16,067	
NET CURRENT (LIABILITIES)/ASSETS			(4,429)		5,523
TOTAL ASSETS LESS CURRENT LIABILITIES			6,071		5,523
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			6,070		5,522
SHAREHOLDERS' FUNDS			6,071		5,523

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 1 August 2024 and were signed by:

L B SHAW - Director

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

L.S. SERVICE & MAINTENANCE LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	10,500
At 31 March 2024	10,500
NET BOOK VALUE	
At 31 March 2024	10,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
CIS Tax suffered	(3,315)	(2,464)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	6	4
VAT	-	488
Directors' current accounts	23,908	14,675
Accrued expenses	960	900
	24,874	16,067

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.