**REGISTERED NUMBER: 06901607 (England and Wales)**

# Report of the Director and

# Unaudited Financial Statements for the Year Ended 31 March 2022

# for

# L.S. SERVICE & MAINTENANCE LTD

Contents of the Financial Statements
for the Year Ended 31 March 2022


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Company Information
for the Year Ended 31 March 2022

| | |
|---|---|
| **DIRECTOR:** | L B SHAW |
| **SECRETARY:** | MERLIN BUSINESS SERVICES UK LTD |
| **REGISTERED OFFICE:** | STAFFORDSHIRE KNOT<br>PINFOLD STREET<br>WEDNESBURY<br>WS10 8TE |
| **REGISTERED NUMBER:** | 06901607 (England and Wales) |
| **ACCOUNTANTS:** | MERLIN ACCOUNTANCY & PAYROLE SERVICES LTD<br>STAFFORDSHIRE KNOT<br>PINFOLD STREET<br>WEDNESBURY<br>WS10 8TE |

## Report of the Director
## for the Year Ended 31 March 2022

The director presents his report with the financial statements of the company for the year ended 31 March 2022.

**DIRECTOR**
L B SHAW held office during the whole of the period from 1 April 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

L B SHAW - Director

1 August 2022

## Income Statement
for the Year Ended 31 March 2022

| | 31/3/22<br>£ | 31/3/21<br>£ |
|---|---|---|
| **TURNOVER** | 26,681 | 18,292 |
| Cost of sales | 6,431 | 12,967 |
| **GROSS PROFIT** | 20,250 | 5,325 |
| Administrative expenses | 21,558 | 7,796 |
| **OPERATING LOSS** | (1,308) | (2,471) |
| Interest receivable and similar income | - | 4 |
| **LOSS BEFORE TAXATION** | (1,308) | (2,467) |
| Tax on loss | - | - |
| **LOSS FOR THE FINANCIAL YEAR** | (1,308) | (2,467) |

The notes form part of these financial statements

## Balance Sheet
31 March 2022

| | Notes | 31/3/22 £ | 31/3/21 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 60 | 150 |
| Cash at bank and in hand | | 24,844 | 15,118 |
| | | 24,904 | 15,268 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 5 | 19,032 | 8,088 |
| **NET CURRENT ASSETS** | | 5,872 | 7,180 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 5,872 | 7,180 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | 5,871 | 7,179 |
| **SHAREHOLDERS' FUNDS** | | 5,872 | 7,180 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 1 August 2022 and were signed by:

L B SHAW - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

L.S. SERVICE & MAINTENANCE LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1 ) .

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/22 | 31/3/21 |
|---|---|---|
| | £ | £ |
| CIS Tax suffered | 60 | 150 |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/22 | 31/3/21 |
|---|---|---|
| | £ | £ |
| Trade creditors | 5 | 6 |
| VAT | 1,085 | 21 |
| Directors' current accounts | 17,042 | 8,061 |
| Accrued expenses | 900 | - |
| | 19,032 | 8,088 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.