REGISTERED NUMBER: 06901607 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2019

for

L.S. SERVICE & MAINTENANCE LTD

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	L B SHAW
SECRETARY:	MERLIN BUSINESS SERVICES UK LTD
REGISTERED OFFICE:	STAFFORDSHIRE KNOT PINFOLD STREET WEDNESBURY WS10 8TE
REGISTERED NUMBER:	06901607 (England and Wales)
ACCOUNTANTS:	MERLIN ACCOUNTANCY & PAYROLE SERVICES LTD STAFFORDSHIRE KNOT PINFOLD STREET WEDNESBURY WS10 8TE

Report of the Director
for the Year Ended 31 March 2019

The director presents his report with the financial statements of the company for the year ended 31 March 2019.

DIRECTOR
L B SHAW held office during the whole of the period from 1 April 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L B SHAW - Director

1 April 2019

Income Statement
for the Year Ended 31 March 2019

	Notes	31/3/19 £	31/3/18 £
TURNOVER		39,941	42,465
Cost of sales		10,215	13,280
GROSS PROFIT		29,726	29,185
Administrative expenses		19,206	16,448
OPERATING PROFIT and PROFIT BEFORE TAXATION		10,520	12,737
Tax on profit		1,999	2,624
PROFIT FOR THE FINANCIAL YEAR		8,521	10,113

The notes form part of these financial statements

Balance Sheet
31 March 2019

	Notes	31/3/19 £	31/3/18 £
CURRENT ASSETS			
Debtors	5	5,908	8,487
Cash at bank and in hand		10,541	5,664
		16,449	14,151
CREDITORS			
Amounts falling due within one year	6	4,440	5,163
NET CURRENT ASSETS		12,009	8,988
TOTAL ASSETS LESS CURRENT LIABILITIES		12,009	8,988
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		12,008	8,987
SHAREHOLDERS' FUNDS		12,009	8,988

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 April 2019 and were signed by:

L B SHAW - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

L.S. SERVICE & MAINTENANCE LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	31/3/19	31/3/18
	£	£
Depreciation - owned assets	-	1,075

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
CIS Tax suffered	5,908	8,487

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Trade creditors	-	1
Tax	2,010	2,638
VAT	1,566	1,558
Directors' current accounts	64	166
Accrued expenses	800	800
	4,440	5,163

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.