

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
L.S. SERVICE & MAINTENANCE LTD

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

L.S. SERVICE & MAINTENANCE LTD

Company Information
for the Year Ended 31 March 2018

DIRECTOR: L B SHAW

SECRETARY: MERLIN BUSINESS SERVICES UK LTD

REGISTERED OFFICE: STAFFORDSHIRE KNOT
PINFOLD STREET
WEDNESBURY
WS10 8TE

REGISTERED NUMBER: 06901607 (England and Wales)

ACCOUNTANTS: MERLIN ACCOUNTANCY & PAYROLE SERVICES LTD
STAFFORDSHIRE KNOT
PINFOLD STREET
WEDNESBURY
WS10 8TE

Report of the Director
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIRECTOR

L B SHAW held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L B SHAW - Director

1 May 2018

Income Statement
for the Year Ended 31 March 2018

	Notes	31/3/18 £	31/3/17 £
TURNOVER		42,465	37,858
Cost of sales		<u>13,280</u>	<u>11,600</u>
GROSS PROFIT		29,185	26,258
Administrative expenses		<u>16,448</u>	<u>14,398</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		12,737	11,860
Tax on profit		<u>2,624</u>	<u>2,592</u>
PROFIT FOR THE FINANCIAL YEAR		<u>10,113</u>	<u>9,268</u>

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	5		-		1,075
CURRENT ASSETS					
Debtors	6	8,487		7,572	
Cash at bank and in hand		<u>5,664</u>		<u>6,904</u>	
		14,151		14,476	
CREDITORS					
Amounts falling due within one year	7	<u>5,163</u>		<u>8,676</u>	
NET CURRENT ASSETS			<u>8,988</u>		<u>5,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,988</u>		<u>6,875</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>8,987</u>		<u>6,874</u>
SHAREHOLDERS' FUNDS			<u>8,988</u>		<u>6,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 May 2018 and were signed by:

L B SHAW - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

L.S. SERVICE & MAINTENANCE LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31/3/18	31/3/17
	£	£
Depreciation - owned assets	<u>1,075</u>	<u>1,100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	4,375
Disposals	<u>(4,375)</u>
At 31 March 2018	-
DEPRECIATION	
At 1 April 2017	3,300
Charge for year	1,075
Eliminated on disposal	<u>(4,375)</u>
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>1,075</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
CIS Tax suffered	<u>8,487</u>	<u>7,572</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade creditors	1	-
Tax	2,638	2,592
VAT	1,558	1,402
Directors' current accounts	166	3,882
Accrued expenses	<u>800</u>	<u>800</u>
	<u>5,163</u>	<u>8,676</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.