Registered Number 06901321

DECADENT DESIGN LIMITED

Abbreviated Accounts

31 May 2016

DECADENT DESIGN LIMITED **Registered Number 06901321**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	211,773	181,587
		211,773	181,587
Current assets			
Stocks		-	20,365
Debtors		169,437	34,204
Cash at bank and in hand		6	64,557
		169,443	119,126
Creditors: amounts falling due within one year		(238,184)	(172,031)
Net current assets (liabilities)		(68,741)	(52,905)
Total assets less current liabilities		143,032	128,682
Creditors: amounts falling due after more than one year		(15,894)	(33,232)
Provisions for liabilities		(2,670)	(2,424)
Total net assets (liabilities)		124,468	93,026
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		124,368	92,926
Shareholders' funds		124,468	93,026

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2017

And signed on their behalf by:
G P Whitehouse, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset class Depreciation method and rate
Office equipment 25% reducing balance
Plant and equipment 25% reducing balance

Other accounting policies
Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.
Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	188,071
Additions	34,635
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	222,706
Depreciation	

At 1 June 2015	6,484
Charge for the year	4,449
On disposals	-
At 31 May 2016	10,933
Net book values	
At 31 May 2016	211,773
At 31 May 2015	181,587

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	G P Whitehouse
Description of the transaction:	Included in creditors is a directors loan account
Balance at 1 June 2015:	£ 426
Advances or credits made:	-
Advances or credits repaid:	£ 426
Balance at 31 May 2016:	£ 0

Name of director receiving advance or credit:	G P Whitehouse
Description of the transaction:	Included in debtots is an ovedrawn directors loan account
Balance at 1 June 2015:	-
Advances or credits made:	£ 31,291
Advances or credits repaid:	-
Balance at 31 May 2016:	£ 31,291

Name of director receiving advance or credit:	P R Hinton
Description of the transaction:	Included in creditors is a directors loan account
Balance at 1 June 2015:	£ 27,851
Advances or credits made:	-
Advances or credits repaid:	£ 23,650
Balance at 31 May 2016:	£ 4,201

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.