# FUTURE CHANGE LTD

**Company Registration Number:**
**06900821 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 May 2017**

**Period of accounts**

**Start date: 01 June 2016**

**End date: 31 May 2017**

# FUTURE CHANGE LTD

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# FUTURE CHANGE LTD

## Company Information

**for the Period Ended 31 May 2017**

| | |
|---|---|
| **Director:** | Peter Day |
| **Registered office:** | East Hall Farm<br>East Hall Lane<br>Sittingbourne<br>Kent<br>England<br>ME10 3TJ |
| **Company Registration Number:** | 06900821 (England and Wales) |

# FUTURE CHANGE LTD

## Profit and Loss Account

**for the Period Ended 31 May 2017**

| | *Notes* | *2017* | *2016* |
|---|---|---|---|
| | | **£** | **£** |
| Turnover | | **0** | 65,584 |
| Cost of sales | | **(0)** | (0) |
| Gross Profit or (Loss) | | **0** | 65,584 |
| Administrative Expenses | | **(13,016)** | (26,875) |
| **Operating Profit or (Loss)** | | **(13,016)** | 38,709 |
| **Profit or (Loss) Before Tax** | | **(13,016)** | 38,709 |
| Tax on Profit | | **(0)** | (7,809) |
| **Profit or (Loss) for Period** | | **(13,016)** | 30,900 |

The notes form part of these financial statements

# FUTURE CHANGE LTD

## Balance sheet

### As at 31 May 2017

| | *Notes* | *2017* £ | *2016* £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets: | 3 | **2,989** | 3,639 |
| **Total fixed assets:** | | **2,989** | 3,639 |
| **Current assets** | | | |
| Debtors: | 4 | **5,000** | 5,000 |
| Cash at bank and in hand: | | **7,129** | 45,551 |
| **Total current assets:** | | **12,129** | 50,551 |
| Creditors: amounts falling due within one year: | 5 | **( 5,038 )** | ( 10,598 ) |
| **Net current assets (liabilities):** | | **7,091** | 39,953 |
| Total assets less current liabilities: | | **10,080** | 43,592 |
| Creditors: amounts falling due after more than one year: | 6 | | ( 3,632 ) |
| **Total net assets (liabilities):** | | **10,080** | 39,960 |

The notes form part of these financial statements

# FUTURE CHANGE LTD

## Balance sheet continued

**As at 31 May 2017**

| | *Notes* | *2017* | *2016* |
|---|---|---|---|
| | | **£** | **£** |
| **Capital and reserves** | | | |
| Called up share capital: | | **100** | 100 |
| Profit and loss account: | | **9,980** | 39,860 |
| **Shareholders funds:** | | **10,080** | 39,960 |

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 November 2017**
**And Signed On Behalf Of The Board By:**

Name: Peter Day
Status: Director

The notes form part of these financial statements

# FUTURE CHANGE LTD

## Notes to the Financial Statements

**for the Period Ended 31 May 2017**

## 1. Accounting policies

**Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Plant & Machinery, Office equipment & fixtures & fittings - 20% on reducing balance.

**Other accounting policies**

Deferred tax: Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Pension costs and other post-retirement benefits: The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. Dividends

| | *2017* | *2016* |
|---|---|---|
| | £ | £ |
| Dividends paid | **1,684** | 26,870 |

## 3. Tangible assets

| | Office equipment | Total |
|---|---|---|
| **Cost** | £ | £ |
| At 01 June 2016 | **7,434** | **7,434** |
| Additions | **121** | **121** |
| Disposals | **(0)** | **(0)** |
| Revaluations | **0** | **0** |
| Transfers | **0** | **0** |
| At 31 May 2017 | **7,555** | **7,555** |
| **Depreciation** | | |
| At 01 June 2016 | **3,795** | **3,795** |
| Charge for year | **771** | **771** |
| On disposals | **(0)** | **(0)** |
| Other adjustments | **0** | **0** |
| At 31 May 2017 | **4,566** | **4,566** |
| **Net book value** | | |
| At 31 May 2017 | **2,989** | **2,989** |
| At 31 May 2016 | **3,639** | **3,639** |

## 4. Debtors

| | *2017* | *2016* |
|---|---|---|
| | **£** | **£** |
| Other debtors | **5,000** | 5,000 |
| Total | **5,000** | 5,000 |

## 5.Creditors: amounts falling due within one year note

| | *2017* | *2016* |
|---|---|---|
| | **£** | **£** |
| Taxation and social security | | 7,809 |
| Accruals and deferred income | **442** | 1,050 |
| Other creditors | **4,596** | 1,739 |
| **Total** | **5,038** | 10,598 |

## 6.Creditors: amounts falling due after more than one year

| | *2017* | *2016* |
|---|---|---|
| | £ | £ |
| Other creditors | | 3,632 |
| **Total** | | 3,632 |

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