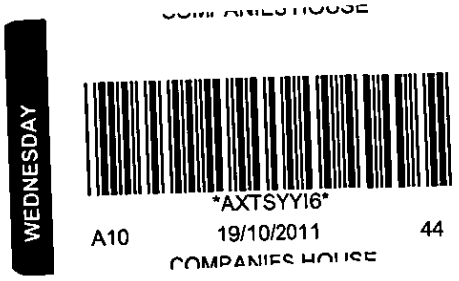
Registered number
06900821

Future Change Limited

Abbreviated Accounts

31 May 2011



Future Change Limited
Registered number 06900821
Abbreviated Balance Sheet
as at 31 May 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	3		1,994		1,462
			1,994		1,462
Current assets					
Debtors	4	14,000		22,442	
Cash at bank and in hand		25,843		4,618	
		39,843		27,060	
Creditors amounts falling due within one year		(21,627)		(17,442)	
Net current assets			18,216		9,618
Total assets less current liabilities			20,210		11,080
Net assets			20,210		11,080
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			20,110		10,980
Shareholders' funds			20,210		11,080

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P Day
Director
Approved by the board on 11 July 2011

Future Change Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office & Computer Equipment	20% Reducing balance

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

3 Tangible fixed assets

	£
Cost	
At 1 June 2010	1,950
Additions	853
At 31 May 2011	2,803
Depreciation	
At 1 June 2010	488
Charge for the year	321
At 31 May 2011	809
Net book value	
At 31 May 2011	1,994
At 31 May 2010	1,462

4 Debtors

	2011 £	2010 £
Debtors include		
Amounts due after more than one year	14,000	14,000

5 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100
			100	100