REGISTERED NUMBER: 06899607 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2013

for

Wright Brothers Spitfire Ltd

Wright Brothers Spitfire Ltd (Registered number: 06899607)

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for the Year Ended 31 December 2013

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Wright Brothers Spitfire Ltd

Company Information
for the Year Ended 31 December 2013

DIRECTORS:	A G L Wright G A F Wright P A L Wright Miss KCNG Laycy
SECRETARY:	M Appleby
REGISTERED OFFICE:	Equity House 4-6 School Road Tilehurst READING Berkshire RG31 5AL
REGISTERED NUMBER:	06899607 (England and Wales)
ACCOUNTANTS:	Avalon Accounting Equity House 4-6 School Road Tilehurst READING Berkshire RG31 5AL

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Intangible assets	2	**21,000**	42,000
Tangible assets	3	**52,317**	54,817
		73,317	96,817
CURRENT ASSETS			
Stocks		**11,794**	8,256
Debtors		**12,996**	9,274
Cash at bank and in hand		**157,513**	73,442
		182,303	90,972
CREDITORS			
Amounts falling due within one year		**(104,083)**	(92,540)
NET CURRENT ASSETS/(LIABILITIES)		**78,220**	(1,568)
TOTAL ASSETS LESS CURRENT LIABILITIES		**151,537**	95,249
CREDITORS			
Amounts falling due after more than one year		**(200,000)**	(200,000)
NET LIABILITIES		**(48,463)**	(104,751)
CAPITAL AND RESERVES			
Called up share capital	4	**1**	1
Profit and loss account		**(48,464)**	(104,752)
SHAREHOLDERS' FUNDS		**(48,463)**	(104,751)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2014 and were signed on its behalf by:

G A F Wright - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The Accounts have been prepared on a going concern basis on the assumption that the Holding Company/Directors will continue to provide finance as required.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Deferred Tax assets are not recognised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	**105,000**
AMORTISATION	
At 1 January 2013	**63,000**
Amortisation for year	**21,000**
At 31 December 2013	**84,000**
NET BOOK VALUE	
At 31 December 2013	**21,000**
At 31 December 2012	42,000

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2013	**72,321**
Additions	**1,865**
At 31 December 2013	**74,186**
DEPRECIATION	
At 1 January 2013	**17,504**
Charge for year	**4,365**
At 31 December 2013	**21,869**
NET BOOK VALUE	
At 31 December 2013	**52,317**
At 31 December 2012	54,817

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.13** **£**	31.12.12 £
1	Ordinary	1	**1**	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.