REGISTERED NUMBER: 06897921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

F G GAS ENGINEERING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

F G GAS ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	F Gray Mrs S Gray
SECRETARY:	Mrs S Gray
REGISTERED OFFICE:	26 Church Street Bishop's Stortford Hertfordshire CM23 2LY
REGISTERED NUMBER:	06897921 (England and Wales)
ACCOUNTANTS:	Morris Wheeler & Co Limited Chartered Accountants 26 Church Street Bishop's Stortford Hertfordshire CM23 2LY

F G GAS ENGINEERING LIMITED (REGISTERED NUMBER: 06897921)

ABRIDGED BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		**12,455**		16,771
CURRENT ASSETS					
Stocks		**2,000**		2,000	
Debtors		**38,520**		57,520	
Prepayments and accrued income		**3,383**		3,202	
Cash at bank		**19,516**		18,230	
		63,419		80,952	
CREDITORS					
Amounts falling due within one year		**49,023**		52,085	
NET CURRENT ASSETS			**14,396**		28,867
TOTAL ASSETS LESS CURRENT LIABILITIES			**26,851**		45,638
CREDITORS					
Amounts falling due after more than one year			**(8,572)**		(16,667)
PROVISIONS FOR LIABILITIES			**(2,366)**		-
ACCRUALS AND DEFERRED INCOME			**(4,443)**		(5,195)
NET ASSETS			**11,470**		23,776
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**11,370**		23,676
SHAREHOLDERS' FUNDS			**11,470**		23,776

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

F Gray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

F G Gas Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced value of goods and services provided during the period, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2016	**39,349**
Additions	**5,881**
Disposals	**(6,806)**
At 31 May 2017	**38,424**
DEPRECIATION	
At 1 June 2016	**22,578**
Charge for year	**5,621**
Eliminated on disposal	**(2,230)**
At 31 May 2017	**25,969**
NET BOOK VALUE	
At 31 May 2017	**12,455**
At 31 May 2016	16,771

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17 £	31.5.16 £
Bank overdraft	**-**	1,258
Bank loans	**16,906**	25,001
	16,906	26,259

Bank borrowings are secured by way of a mortgage debenture incorporating a fixed and floating charge over the assets of the company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have provided a personal guarantee in connection with the bank loan and overdraft facility.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.