REGISTERED NUMBER: 06897921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

F G GAS ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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F G GAS ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:	F Gray Mrs S Gray
SECRETARY:	Mrs S Gray
REGISTERED OFFICE:	26 Church Street Bishop's Stortford Hertfordshire CM23 2LY
REGISTERED NUMBER:	06897921 (England and Wales)
ACCOUNTANTS:	Morris Wheeler & Co Limited Chartered Accountants 26 Church Street Bishop's Stortford Hertfordshire CM23 2LY

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		**16,771**		19,066
CURRENT ASSETS					
Stocks		**2,000**		2,000	
Debtors		**60,722**		72,846	
Cash at bank		**18,230**		38,470	
		80,952		113,316	
CREDITORS					
Amounts falling due within one year	3	**57,280**		89,575	
NET CURRENT ASSETS			**23,672**		23,741
TOTAL ASSETS LESS CURRENT LIABILITIES			**40,443**		42,807
CREDITORS					
Amounts falling due after more than one year	3		**16,667**		-
NET ASSETS			**23,776**		42,807
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**23,676**		42,707
SHAREHOLDERS' FUNDS			**23,776**		42,807

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2016 and were signed on its behalf by:

F Gray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the invoiced value of goods and services provided during the period, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	**40,014**
Additions	**9,885**
Disposals	**(10,550)**
At 31 May 2016	**39,349**
DEPRECIATION	
At 1 June 2015	**20,948**
Charge for year	**5,591**
Eliminated on disposal	**(3,961)**
At 31 May 2016	**22,578**
NET BOOK VALUE	
At 31 May 2016	**16,771**
At 31 May 2015	19,066

3. CREDITORS

Creditors include an amount of £ 26,259 for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.16 £**	31.5.15 £
100	Ordinary	£1	**100**	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have provided a personal guarantee in connection with the bank loan and overdraft facility.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £108,000 (2015 - £134,000) were paid to the directors .

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.