Company Registration No 06895821 (England and Wales)

YEE KWAN LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

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YEE KWAN LIMITED

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YEE KWAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		13,070		9,077
Current assets					
Stocks		7,500		2,260	
Debtors		9,293		3,172	
		16,793		5,432	
Creditors. amounts falling due within one year		(57,252)		(35,808)	
Net current liabilities			(40,459)		(30,376)
Total assets less current liabilities			(27,389)		(21,299)
Creditors. amounts falling due after more than one year			(19,924)		(16,668)
			(47,313)		(37,967)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(47,314)		(37,968)
Shareholders' funds			(47,313)		(37,967)

YEE KWAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24/9/13

Y K Chan
Director

Company Registration No. 06895821

YEE KWAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has made a loss of £9,346 and as at 31 December 2012 had net liabilities of £47,314 The directors believe that it is appropriate to prepare the accounts on a going concern basis on the representation that they will continue to financially support the company for the forseeable future

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1 5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	19,388
Additions	6,299
At 31 December 2012	25,687
Depreciation	
At 1 January 2012	10,311
Charge for the period	2,306
At 31 December 2012	12,617
Net book value	
At 31 December 2012	13,070
At 31 December 2011	9,077

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 ordinary share of £1 each	1	1