Registered Number 06895821

YEE KWAN LIMITED

Abbreviated Accounts

31 December 2011

YEE KWAN LIMITED **Registered Number 06895821**

Balance Sheet as at 31 December 2011

	Notes	31/12/2011		31/05/2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		9,077		10,034
Total fixed assets			9,077		10,034
Current assets					
Stocks		2,260		1,465	
Debtors		3,172		4,334	
Total current assets		5,432		5,799	
Creditors: amounts falling due within one year	3	(35,808)		(31,180)	
Net current assets			(30,376)		(25,381)
Total assets less current liabilities			(21,299)		(15,347)
Creditors: amounts falling due after one year			(16,668)		(18,293)
Total net Assets (liabilities)			(37,967)		(33,640)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(37,968)		(33,641)
Shareholders funds			(37,967)		(33,640)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:
Y K Chan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The company has made a loss of £4,327 and as at 31st December 2011 has net liabilities of £37,967. The directors believe that it is appropriate to prepare the accounts on a going concern basis on the representation that they will continue to financially support the company for the foreseeable future.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	19,209
additions	179
disposals	
revaluations	
transfers	
At 31 December 2011	19,388
Depreciation	
At 31 May 2011	9,175
Charge for year	1,136
on disposals	
At 31 December 2011	10,311
Net Book Value	
At 31 May 2011	10,034
At 31 December 2011	9,077

3 **Creditors: amounts falling due within one year**

	31/12/2011	31/05/2011
	£	£
	35,808	31,180

4 **Share capital**

	31/12/2011	31/05/2011
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

5 **Stock**

Stock is valued at the lower of cost and net realisable value.