

Registered number
06889868

Hollywood Industrial Supplies Limited

Abbreviated Accounts

31 March 2016

Hollywood Industrial Supplies Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Hollywood Industrial Supplies Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hollywood Industrial Supplies Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Jordanou & Co
Chartered Accountants
1148a Stratford Road
Hall Green
Birmingham
West Midlands
B28 8AF

10 November 2016

Hollywood Industrial Supplies Limited**Registered number:** 06889868**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	7,200	7,600
Tangible assets	3	3,895	5,149
		<u>11,095</u>	<u>12,749</u>
Current assets			
Stocks		2,740	2,710
Debtors		20,300	22,701
Cash at bank and in hand		56,141	38,432
		<u>79,181</u>	<u>63,843</u>
Creditors: amounts falling due within one year		<u>(86,370)</u>	<u>(73,519)</u>
Net current liabilities		(7,189)	(9,676)
Net assets		<u>3,906</u>	<u>3,073</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,806	2,973
Shareholders' funds		<u>3,906</u>	<u>3,073</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Farrugia

Director

Approved by the board on 10 November 2016

Hollywood Industrial Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its useful life of twenty five years.

2 Intangible fixed assets

£

Cost

At 1 April 2015	10,000
At 31 March 2016	<u>10,000</u>

Amortisation

At 1 April 2015	2,400
Provided during the year	400
At 31 March 2016	<u>2,800</u>

Net book value

At 31 March 2016	<u>7,200</u>
At 31 March 2015	<u>7,600</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	<u>9,370</u>
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At 31 March 2016	9,370
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Depreciation

At 1 April 2015	4,221
Charge for the year	1,254
At 31 March 2016	5,475

Net book value

At 31 March 2016	3,895
At 31 March 2015	5,149

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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