Registered number
06889868

Hollywood Industrial Supplies Limited

Abbreviated Accounts

31 March 2015

Hollywood Industrial Supplies Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Hollywood Industrial Supplies Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hollywood Industrial Supplies Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Jordanou & Co
Chartered Accountants
1148a Stratford Road
Hall Green
Birmingham
West Midlands
B28 8AF

14 November 2015

Hollywood Industrial Supplies Limited

Registered number: 06889868

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Intangible assets	2		7,600		8,000
Tangible assets	3		5,149		6,812
			12,749		14,812
Current assets					
Stocks		2,710		2,260	
Debtors	4	22,701		17,702	
Cash at bank and in hand		38,432		24,740	
		63,843		44,702	
Creditors: amounts falling due within one year		(73,519)		(56,152)	
Net current liabilities			(9,676)		(11,450)
Total assets less current liabilities			3,073		3,362
Creditors: amounts falling due after more than one year			-		(1,571)
Net assets			3,073		1,791
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			2,973		1,691
Shareholders' funds			3,073		1,791

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Farrugia

Director

Approved by the board on 14 November 2015

Hollywood Industrial Supplies Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its useful life of twenty five years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	10,000
At 31 March 2015	10,000
Amortisation	
At 1 April 2014	2,000
Provided during the year	400
At 31 March 2015	2,400
Net book value	
At 31 March 2015	7,600
At 31 March 2014	8,000

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	9,370

At 31 March 2015	9,370
Depreciation	
At 1 April 2014	2,558
Charge for the year	1,663
At 31 March 2015	4,221
Net book value	
At 31 March 2015	5,149
At 31 March 2014	6,812

4 **Debtors**	**2015**	**2014**
	£	**£**
Debtors include:		
Amounts due after more than one year	-	1,318

5 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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