

Registered Number 06889868

Hollywood Industrial Supplies Limited

Abbreviated Accounts

30 April 2011

Hollywood Industrial Supplies Limited

Registered Number 06889868

Company Information

Registered Office:

16 Alfreda Avenue
Hollywood
Birmingham
West Midlands
B47 5BP

Reporting Accountants:

Jordanou & Co.
Chartered Accountants
1148A Stratford Road
Hall Green
Birmingham
West Midlands
B28 8AF

Hollywood Industrial Supplies Limited

Registered Number 06889868

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	9,200	9,600
Tangible	3	1,240	1,635
		<u>10,440</u>	<u>11,235</u>
Current assets			
Stocks		1,500	1,600
Debtors	4	4,802	15,653
Cash at bank and in hand		22,420	4,031
Total current assets		<u>28,722</u>	<u>21,284</u>
Creditors: amounts falling due within one year		(29,520)	(27,496)
Net current assets (liabilities)		(798)	(6,212)
Total assets less current liabilities		<u>9,642</u>	<u>5,023</u>
Creditors: amounts falling due after more than one year		(7,678)	0
Total net assets (liabilities)		<u>1,964</u>	<u>5,023</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		1,864	4,923
Shareholders funds		<u>1,964</u>	<u>5,023</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

Mr J Farrugia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2010	<u>10,000</u>
At 30 April 2011	<u>10,000</u>

Amortisation

At 01 May 2010	400
Charge for year	<u>400</u>
At 30 April 2011	<u>800</u>

Net Book Value

At 30 April 2011	9,200
At 30 April 2010	<u>9,600</u>

3 Tangible fixed assets**Total**

Cost		£
At 01 May 2010		<u>2,156</u>
At 30 April 2011	-	<u>2,156</u>
Depreciation		
At 01 May 2010		521
Charge for year	-	<u>395</u>
At 30 April 2011	-	<u>916</u>
Net Book Value		
At 30 April 2011		1,240
At 30 April 2010	-	<u>1,635</u>

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £1,813 (2010 £-).

	2011	2010
	£	£
Trade debtors	2,495	15,653
Other debtors	<u>2,307</u>	<u>0</u>
	4,802	15,653

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100