

REGISTERED NUMBER: 06889801 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2018
for
MSS Accountancy Services Ltd

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for the Year Ended 30 April 2018

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DIRECTOR: Mr MS Strub

SECRETARY:

REGISTERED OFFICE: 103 Victoria Drive
Wimbledon
London
SW19 6PT

REGISTERED NUMBER: 06889801 (England and Wales)

Report of the Director
for the Year Ended 30 April 2018

The director presents his report with the financial statements of the company for the year ended 30 April 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an accountancy business, providing outsourced services for various clients.

DIRECTOR

Mr MS Strub held office during the whole of the period from 1 May 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr MS Strub - Director

15 May 2018

Income Statement
for the Year Ended 30 April 2018

	Notes	30.4.18 £	30.4.17 £
TURNOVER		79,433	84,772
Administrative expenses		<u>76,070</u>	<u>58,486</u>
OPERATING PROFIT	4	3,363	26,286
Interest receivable and similar income		<u>34</u>	<u>-</u>
		3,397	26,286
Interest payable and similar expenses		<u>132</u>	<u>110</u>
PROFIT BEFORE TAXATION		3,265	26,176
Tax on profit		<u>1,946</u>	<u>2,027</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,319</u>	<u>24,149</u>

The notes form part of these financial statements

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	5		9,718		16,697
CURRENT ASSETS					
Debtors	6	13,831		8,165	
Prepayments and accrued income		1,250		1,250	
Cash at bank		<u>27,011</u>		<u>23,038</u>	
		42,092		32,453	
CREDITORS					
Amounts falling due within one year	7	<u>27,116</u>		<u>23,775</u>	
NET CURRENT ASSETS			<u>14,976</u>		<u>8,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,694</u>		<u>25,375</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>23,694</u>		<u>24,375</u>
SHAREHOLDERS' FUNDS			<u>24,694</u>		<u>25,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2018 and were signed by:

Mr MS Strub - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

MSS Accountancy Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.18	30.4.17
	£	£
Depreciation - owned assets	<u>7,587</u>	<u>6,191</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017	3,509	22,188	3,717	29,414
Additions	-	-	608	608
Reclassification/transfer	<u>1</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
At 30 April 2018	<u>3,510</u>	<u>22,188</u>	<u>4,324</u>	<u>30,022</u>
DEPRECIATION				
At 1 May 2017	3,510	5,547	3,660	12,717
Charge for year	-	7,396	191	7,587
At 30 April 2018	<u>3,510</u>	<u>12,943</u>	<u>3,851</u>	<u>20,304</u>
NET BOOK VALUE				
At 30 April 2018	<u>-</u>	<u>9,245</u>	<u>473</u>	<u>9,718</u>
At 30 April 2017	<u>(1)</u>	<u>16,641</u>	<u>57</u>	<u>16,697</u>

6. **DEBTORS**

	30.4.18	30.4.17
	£	£
Amounts falling due within one year:		
Trade debtors	<u>12,206</u>	<u>6,540</u>
Amounts falling due after more than one year:		
Rent Deposit	<u>1,625</u>	<u>1,625</u>
Aggregate amounts	<u>13,831</u>	<u>8,165</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	2,475	548
Taxation and social security	3,500	3,158
Other creditors	<u>21,141</u>	<u>20,069</u>
	<u>27,116</u>	<u>23,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.