Registered number: 06884921

THE TRADITIONAL BUILDING AND RESTORATION COMPANY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

WEDNESDAY

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COMPANIES HOUSE

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

THE TRADITIONAL BUILDING AND RESTORATION COMPANY LTD

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THE TRADITIONAL BUILDING AND RESTORATION COMPANY LTD
REGISTERED NUMBER: 06884921

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		**9,316**		4,352
Investments			**10,933**		10,933
			20,249		15,285
CURRENT ASSETS					
Debtors		**13,492**		59,095	
Cash at bank		**-**		7	
		13,492		59,102	
CREDITORS: amounts falling due within one year		**(33,478)**		(35,967)	
NET CURRENT (LIABILITIES)/ASSETS			**(19,986)**		23,135
TOTAL ASSETS LESS CURRENT LIABILITIES			**263**		38,420
CREDITORS. amounts falling due after more than one year			**(2,047)**		-
PROVISIONS FOR LIABILITIES					
Deferred tax			**(1,478)**		(408)
NET (LIABILITIES)/ASSETS			**(3,262)**		38,012
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(3,362)**		37,912
SHAREHOLDERS' (DEFICIT)/FUNDS			**(3,262)**		38,012

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2012

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Mr S R Gallimore
Director

Date 28/1/2013

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

1 1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2011	**6,736**
Additions	**8,070**
At 30 April 2012	**14,806**
DEPRECIATION	
At 1 May 2011	**2,384**
Charge for the year	**3,106**
At 30 April 2012	**5,490**
NET BOOK VALUE	
At 30 April 2012	**9,316**
At 30 April 2011	4,352

3. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	**100**	100

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within debtors due within one year is a loan to Mr S R Gallimore, director, amounting to £13,492 (2011 £49,905) The maximum overdrawn in the year was £82,449 Interest was charged on this loan at 4%