

**PONDS AND GARDENS.COM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Goldstar Accountants Ltd

Chartered Certified Accountants & Registered Auditors

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Reading
Berkshire
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PONDS AND GARDENS.COM LTD
Unaudited Financial Statements
For The Year Ended 31 August 2016

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PONDS AND GARDENS.COM LTD

Balance Sheet

As at 31 August 2016

Registered number: 06880121

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		6,956		9,276
			<u>6,956</u>		<u>9,276</u>
CURRENT ASSETS					
Stocks	7	1,015		3,215	
Debtors	8	658		2,658	
Cash at bank and in hand		3,060		5,590	
		<u>4,733</u>		<u>11,463</u>	
Creditors: Amounts Falling Due Within One Year	9	(9,158)		(16,753)	
		<u>(9,158)</u>		<u>(16,753)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(4,425)</u>		<u>(5,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,531</u>		<u>3,986</u>
NET ASSETS			<u>2,531</u>		<u>3,986</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			2,431		3,886
			<u>2,531</u>		<u>3,886</u>
SHAREHOLDERS' FUNDS			<u>2,531</u>		<u>3,986</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ian Gray

26/05/2017

The notes on pages 4 to 6 form part of these financial statements.

PONDS AND GARDENS.COM LTD
Statement of Changes in Equity
For The Year Ended 31 August 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2014	100	2,863	2,963
Profit for the year and total comprehensive income	-	2,523	2,523
Dividends paid	-	(1,500)	(1,500)
As at 31 August 2015 and 1 September 2015	100	3,886	3,986
Profit for the year and total comprehensive income	-	1,545	1,545
Dividends paid	-	(3,000)	(3,000)
As at 31 August 2016	100	2,431	2,531

PONDS AND GARDENS.COM LTD
Notes to the Unaudited Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25 % Reducing Basis
Fixtures & Fittings	25% Reducing Basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	37,507	24,320
	<u>37,507</u>	<u>24,320</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015
<u> </u>	<u> </u>

PONDS AND GARDENS.COM LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2016

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2015	7,500	24,689	32,189
As at 31 August 2016	7,500	24,689	32,189
Depreciation			
As at 1 September 2015	5,074	17,839	22,913
Provided during the period	607	1,713	2,320
As at 31 August 2016	5,681	19,552	25,233
Net Book Value			
As at 31 August 2016	1,819	5,137	6,956
As at 1 September 2015	2,426	6,850	9,276

7. Stocks

	2016	2015
	£	£
Stock - materials	1,015	3,215
	1,015	3,215

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	658	2,658
	658	2,658

PONDS AND GARDENS.COM LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2016

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	693	3,943
Corporation tax	600	2,960
Other taxes and social security	1,889	1,485
Accruals and deferred income	950	950
Director's loan account	5,026	7,415
	<u>9,158</u>	<u>16,753</u>

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	3,000	1,500
	<u>3,000</u>	<u>1,500</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

PONDS AND GARDENS.COM LTD Registered number 06880121 is a limited by shares company incorporated in England & Wales. The Registered Office is 87 Southampton Street, Reading, Berkshire, RG1 2QU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.