

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Compton Reeback Limited

MONDAY



A3E1S4DV

A19

11/08/2014

#71

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Compton Reeback Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

B Compton
J Reeback

SECRETARY:

- J Reeback

REGISTERED OFFICE:

75 Castellain Road
Maida Vale
london
W9 1EU

REGISTERED NUMBER:

06880098 (England and Wales)

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	30.4.13 £
FIXED ASSETS			
Intangible assets	2	111,250	133,500
Tangible assets	3	14,714	14,369
		<u>125,964</u>	<u>147,869</u>
CURRENT ASSETS			
Debtors		90,146	81,383
Cash at bank		143,195	76,445
		<u>233,341</u>	<u>157,828</u>
CREDITORS			
Amounts falling due within one year		<u>270,836</u>	<u>264,438</u>
NET CURRENT LIABILITIES		<u>(37,495)</u>	<u>(106,610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,469</u>	<u>41,259</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		88,369	41,159
SHAREHOLDERS' FUNDS		<u>88,469</u>	<u>41,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2014 and were signed on its behalf by:



B Compton - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of services provided during the period.

Goodwill

Goodwill acquired is capitalised and amortised through the profit and loss account on a straight line basis over its useful economic life up to a presumed maximum of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Office Equipment	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Short Leasehold Property	Over period of lease

Deferred tax

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method. Deferred taxation is provided on a full and un-discounted basis where material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	222,500
AMORTISATION	
At 1 May 2013	89,000
Amortisation for year	22,250
At 30 April 2014	111,250
NET BOOK VALUE	
At 30 April 2014	111,250
At 30 April 2013	133,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 May 2013	37,563	28,270	8,872	74,705
Additions	-	5,249	-	5,249
At 30 April 2014	37,563	33,519	8,872	79,954
DEPRECIATION				
At 1 May 2013	37,563	17,570	5,203	60,336
Charge for year	-	3,987	917	4,904
At 30 April 2014	37,563	21,557	6,120	65,240
NET BOOK VALUE				
At 30 April 2014	-	11,962	2,752	14,714
At 30 April 2013	-	10,700	3,669	14,369

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.14 £	30.4.13 £
100	Ordinary		100	100