

COMPANY NO: 6880098

COMPTON REEBACK LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2011

CONTENTS	Page 1	Balance Sheet
	Pages 2 - 4	Notes to the Abbreviated Financial Statements

THURSDAY



A0P81WRE

A20

29/12/2011

#148

COMPANIES HOUSE

COMPTON REEBACK LIMITED

COMPANY NO: 6880098

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2011

	Notes	£	2011	£	2010	£
<u>FIXED ASSETS</u>						
Intangible assets	2		178,000		200,250	
Tangible assets	3		<u>38,241</u>		<u>42,821</u>	
			216,241		243,071	
<u>CURRENT ASSETS</u>						
Debtors		67,044		38,444		
Cash at bank and in hand		<u>24,245</u>		<u>73,247</u>		
		91,289		111,691		
<u>CURRENT LIABILITIES</u>						
Amounts falling due within one year		<u>299,142</u>		<u>341,573</u>		
<u>NET CURRENT LIABILITIES</u>			<u>(207,853)</u>		<u>(229,882)</u>	
			8,388		13,189	
Creditors due after more than one year	4		<u>(1,047)</u>		<u>(5,434)</u>	
<u>NET ASSETS</u>			<u>7,341</u>		<u>7,755</u>	
<u>CAPITAL AND RESERVES</u>						
Called up Share Capital	6		100		100	
Profit and Loss Account			<u>7,241</u>		<u>7,655</u>	
Shareholders Funds			<u>7,341</u>		<u>7,755</u>	

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30th April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited by members under section 476 requesting an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts were approved by the Board on 15th December 2011 and signed on its behalf.

 B S Compton Director

The notes on pages 2 to 4 form part of the financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2011

1. ACCOUNTING POLICIES

a) Basis of Financial Statements

The financial statements have been prepared under the historical cost convention. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of services provided during the period.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25%	Reducing Balance
Fixtures & Fittings	25%	Reducing Balance
Short Leasehold Property		Over period of lease

d) Intangible Fixed Assets and Amortisation

Goodwill acquired is capitalised and amortised through the profit and loss account on a straight line basis over its useful economic life up to a presumed maximum of 10 years.

e) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

f) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method. Deferred taxation is provided on a full and undiscounted basis.

COMPTON REEBACK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2011 (CONTINUED)

2. INTANGIBLE ASSETS

	Goodwill	Total
	£	£
<u>COST</u>		
As at 01.05.10	222,500	222,500
Addition	<u>-</u>	<u>-</u>
As at 30.04.11	<u>222,500</u>	<u>222,500</u>
<u>DEPRECIATION</u>		
As at 01.05.10	22,250	22,250
Charge for period	<u>22,250</u>	<u>22,250</u>
As at 30.04.11	<u>44,500</u>	<u>44,500</u>
<u>NET BOOK VALUE</u>		
As at 30.04.11	<u>178,000</u>	<u>178,000</u>
As at 30.04.10	<u>200,250</u>	<u>200,250</u>

3. TANGIBLE ASSETS

	Short Leasehold Property £	Office Equipment £	Fixtures & Fittings £	Total £
<u>COST</u>				
As at 01.05.10	37,563	20,284	705	58,552
Additions	<u>-</u>	<u>4,950</u>	<u>8,167</u>	<u>13,117</u>
As at 30.04.11	<u>37,563</u>	<u>25,234</u>	<u>8,872</u>	<u>71,669</u>
<u>DEPRECIATION</u>				
As at 01.05.10	10,483	5,072	176	15,731
Charge for period	<u>10,483</u>	<u>5,040</u>	<u>2,174</u>	<u>17,697</u>
As at 30.04.11	<u>20,966</u>	<u>10,112</u>	<u>2,350</u>	<u>33,428</u>
<u>NET BOOK VALUE</u>				
As at 30.04.11	<u>16,597</u>	<u>15,122</u>	<u>6,522</u>	<u>38,241</u>
As at 30.04.10	<u>27,080</u>	<u>15,212</u>	<u>529</u>	<u>42,821</u>

COMPTON REEBACK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2011 (CONTINUED)

4. CREDITORS DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Bank Loan	<u>1,047</u>	<u>5,434</u>

There is a bank loan included in creditors due after more than one year repayable by instalments ceasing on 25th July 2012 at a variable rate of 3% above The Royal Bank of Scotland Base Rate.

	Due after more than one year	
	2011	2010
	£	£
Due 2nd year		
Bank Loan - by instalments	1,047	4,805
Due between 3 and 5 years		
Bank Loan - by instalments	<u>-</u>	<u>629</u>
	<u>1,047</u>	<u>5,434</u>

5. DIRECTORS' TRANSACTIONS

Included in creditors are amounts due to the directors B S Compton of £117,621 (2010 £132,274) and J M Reeback of £117,561 (2010 £132,130). There are no fixed terms as to repayment and interest.

On 1st May 2009 the company acquired the assets of the business Compton Reeback owned by the directors B S Compton and J M Reeback for the sum of £303,465 including goodwill valued at £222,500.

	2011	2010
	£	£
6. <u>SHARE CAPITAL</u>		
Issued and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>