COMPANY REGISTRATION NUMBER 06873921

HICKS HOLDINGS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS

31 JANUARY 2012

TUESDAY

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HICKS HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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HICKS HOLDINGS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HICKS HOLDINGS LIMITED

YEAR ENDED 31 JANUARY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hicks Holdings Limited for the year ended 31 January 2012 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com

This report is made solely to the Board of Directors of Hicks Holdings Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Hicks Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www icaew com To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Hicks Holdings Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Hicks Holdings Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Hicks Holdings Limited You consider that Hicks Holdings Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Hicks Holdings Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts

Ellacotts LLP

ELLACOTTS LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

25/10/2012

HICKS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			601,844	614,382
Investments			5,800	5,800
			607,644	620,182
CURRENT ASSETS				
Cash at bank and in hand		3,500		1,500
CREDITORS: Amounts falling due within one year		1,915		975
NET CURRENT ASSETS			1,585	525
TOTAL ASSETS LESS CURRENT LIABILITIES			609,229	620,707
CAPITAL AND RESERVES				
Called-up equity share capital	4		5,800	5,800
Profit and loss account			603,429	614,907
SHAREHOLDERS' FUNDS			609,229	620,707

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/10/2012, and are signed on their behalf by

MR A J HICKS
Director

Company Registration Number 06873921

HICKS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

HICKS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2011 and 31 January 2012	**626,920**	**5,800**	**632,720**
DEPRECIATION			
At 1 February 2011	**12,538**	**–**	**12,538**
Charge for year	**12,538**	**–**	**12,538**
At 31 January 2012	**25,076**	**–**	**25,076**
NET BOOK VALUE			
At 31 January 2012	**601,844**	**5,800**	**607,644**
At 31 January 2011	614,382	5,800	620,182

In the opinion of the directors the aggregate value of the company's interest in the shares of its subsidiary undertaking is not less than the aggregate amount at which it is stated in the company's balance sheet

At 31 January 2012, the company held 100% of the issued share capital of the following undertaking which is registered in England

Cyril Hicks Limited this company was trading throughout the year ended 31 January 2012, the principal activity of this company being the wholesale distribution of fruit and vegetables The aggregate amount of the company's capital and reserves at 31 January 2012 was £33,959 (2011 - £49,660) The loss for the year was £15,701 (2011 - £10,116)

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of Mr A J Hicks throughout the current and previous year Mr A J Hicks is the managing director and majority shareholder with a 50% shareholding The remaining 50% shareholding was split between Mr R C Hicks and Mrs S A Hicks with 40% and 10% holdings respectively

HICKS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
5,800 Ordinary shares of £1 each	**5,800**	**5,800**	5,800	5,800